

## **BILL/ RESOLUTION REQUEST**

- 1. Title:** Approve an amendment to the grant agreement (GE9A030) between City and County of Denver and Neighborhood Development Collaborative, Inc. (NDC) for the Neighborhood Stabilization Program 1 (NSP1).
  
- 2. Requesting Agency:** Office of Economic Development
  
- 3. Contact Person *with actual knowledge of proposed ordinance***  
**Name:**Melissa Stirdivant  
**Phone:**720-913-1541  
**Email:**melissa.stirdivant@denvergov.org
  
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***  
**Name:**Melissa Stirdivant  
**Phone:**720-913-1541  
**Email:**melissa.stirdivant@denvergov.org
  
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
  - a. Scope of Work**

This ordinance approves a grant agreement amendment with Neighborhood Development Collaborative, Inc. (NDC) to modify the number of units to be developed, defines program income vs. program revenue, expands eligible neighborhoods, and to modify the line items in the budget. This contract was originally executed September 24, 2009 and was a part of the Neighborhood Stabilization Program funding Denver received through the Housing and Economic Recovery Act (HERA) of 2008. HERA originally established the NSP and appropriated funds to address the effects of abandoned and foreclosed properties in the nation's communities. (Executive Summary Attached)
  - b. Duration**

June 1, 2009-March 20, 2019
  - c. Location**

Citywide
  - d. Affected Council District**

Citywide
  - e. Benefits**

Elimination of abandoned and foreclosed properties and expanded affordable housing opportunities for low-, moderate- and middle-income households.
  - f. Costs**

\$3,079,153 (No new funds are being requested.)

**6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

No.

**Bill Request Number: BR10-0712**

**Date: 8/10/2010**