

May 1, 2017 Property and Casualty Insurance Renewals

Line of Coverage	Broker	Prior Term Premium	2017 Budget	2017 Not to Exceed Premium	% Variance - 2016 Recommended vs. Prior Term	\$ Variance - 2016 Recommended vs. Prior Term	Notes
Property Insurance - City	FM Global (write direct with carrier)	\$801,303	\$884,372	\$810,945	1.20%	\$9,642	Premium increase related to additional locations added to policy and increase in property values.
Property Insurance - DEN	FM Global (write direct with carrier)	\$1,318,078	\$1,550,000	\$1,441,681	9.38%	\$123,603	Premium increase related to additional locations added to policy and increase in property values.
Fine Arts Insurance Culturals Liability	Huntington T Block	\$199,558	\$201,284	\$199,558	0.00%	\$0	
	Willis	\$83,092	\$87,246	\$94,499	13.73%	\$11,407	
Excess Workers' Compensation	Willis	\$442,295	\$525,537	\$436,191	-1.38%	-\$6,104	Guaranteed rate in place for 2017 - 2019; 2.5% decrease in rate
Crime Fiduciary (Deferred Compensation Committee)	Willis	\$21,750	\$21,646	\$20,545	-5.54%	-\$1,205	
	Willis	\$7,615	\$8,072	\$7,770	2.04%	\$155	
Environmental Liability	Willis	\$214,954	\$0	\$0	-100.00%	-\$214,954	3 year policy terms purchased in 2016
General Liability - Designated Locations	Willis	\$36,050	\$36,750	\$36,050	0.00%	\$0	
Excess Auto - Out of State Vehicles	Willis	\$6,282	\$6,588	\$6,282	0.00%	\$0	
Volunteer Accident	Willis	\$14,263	\$14,263	\$14,263	0.00%	\$0	
Professional Liability	Willis	\$2,575	\$2,575	\$2,575	0.00%	\$0	
Aircraft - Helicopter Hull and Liability	Arthur J. Gallagher	\$24,541	\$66,262	\$24,541	0.00%	\$0	
Airport Owners Liability	Arthur J. Gallagher	\$444,046	\$450,000	\$435,092	-2.02%	-\$8,954	
Cyber Liability - City	Arthur J. Gallagher	\$317,561	\$362,426	\$316,555	-0.32%	-\$1,006	
Cyber Liability - DEN	Arthur J. Gallagher	\$186,612	\$397,425	\$186,612	0.00%	\$0	
		\$4,120,575	\$4,614,446	\$4,033,159	-2.12%	-\$87,416	
Pay to:							
Willis	\$618,175						
Arthur J. Gallagher	\$962,800						
FM Global	\$2,252,626						
Huntington T. Block	\$199,558						
	\$4,033,159						