ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday.**

All fields must be completed.
Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: September 12, 2011
Contract Amendment

Please mark one:　　☒ **Bill Request**　　**or**　　☐ **Resolution Request**

1.　Has your agency submitted this request in the last 12 months?

☒ **Yes**　　☐ **No**

If yes, please explain:　Contract was previously amended to correct CDFA number, eliminate an activity, adjust the number of units to be delivered, and amend the budget moving funding from Land Banking to Acquisition and Rehabilitation.

2.　Title:　　To allow for the amendment of an existing contract between the City and County of Denver and Denver Neighborhood Revitalization, Inc. (DNRI) to provide for the return of and Program Revenue held by the Contractor on February 10, 2012 and any Program Revenue received from the sale of NSP1 properties after that date.

3.　Requesting Agency: Office of Economic Development-Business and Housing Services

4.　Contact Person:
 ▪ **Name:**　　Melissa Stirdivant, Neighborhood Stabilization Program Specialist
 ▪ **Phone:**　　720-913-1541
 ▪ **Email:**　　melissa.stirdivant@denvergov.org

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 ▪ **Phone:**　　720-913-1541
 ▪ **Email:**　　melissa.stirdivant@denvergov.org

6.　General description of proposed ordinance including contract scope of work if applicable:

The ordinance approves a grant agreement amendment with Denver Neighborhood Revitalization, Inc. (DNRI) to provide for the return of Program Revenue to the City held by the Contractor on February 10, 2012 and any Program Revenue received from the sale of NSP1 properties after this date. This contract was originally executed on October 1, 2009 and was part of the Neighborhood Stabilization Program funding Denver received from the State of Colorado through the Housing and Economic Recovery Act (HERA) of 2008. HERA originally established the NSP and appropriated funds to address the effects of abandoned and foreclosed properties in the nation's communities.

 a.　**Contract Control Number:**　GE-94050
 b.　**Duration:**　　October 1, 2009-March 10, 2013
 c.　**Location:**　　City wide
 d.　**Affected Council District:**　City wide
 e.　**Benefits:**　　Elimination of the negative impact of foreclosed properties in Denver's neighborhoods.
 f.　**Costs:**　　$1,060,000.00 (no new funds with this amendment)

7.　Is there any controversy surrounding this ordinance? Please explain. None known.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____　　Date Entered: _____

Executive Summary

Purpose: **To make minor changes regarding the return of Program Revenue to the City on or before February 10, 2012.**

No new funding is requested.

Contract Entity: Denver Neighborhood Revitalization, Inc. (DNRI)

Contract Control Number: GE-94050

Contract Amount: $1,060,000.00

Program: Neighborhood Stabilization Program 1 (NSP1)

Location: Neighborhoods with high rates of home foreclosures, homes financed by sub-prime mortgages, homes in default or delinquency and abandonment risk; as described by the United States Department of Housing and Urban Development (HUD). Neighborhoods included in NSP 1 are: Athmar Park, Barnum, Barnum West, Chaffee Park, Clayton, Cole, College View, East Colfax, Elyria/Swansea, Five Points, Globeville, Green Valley Ranch, Harvey Park, Jefferson Park, Mar Lee, Montbello, Northeast Park Hill, North Park Hill, Ruby Hill, Skyland, Sunnyside, Villa Park, West Colfax, Westwood, and Whittier.

Description:

- Grant Objective: To assist local governments in addressing the effects of abandoned and foreclosed properties in the nation's communities. Eligible activities include:
  - Financing for the purchase and redevelopment of foreclose residential properties.
  - Purchase and rehabilitation of abandoned homes and residential properties.
  - Redevelopment of vacant properties.

- To amend an existing contract with Denver Neighborhood Revitalization, Inc. to require the return of Program Revenue to the City held by Contractor after February 10, 2012 and any Program Revenue received from the sale of NSP1 properties after that date.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____   Date Entered: _____