

1 **BY AUTHORITY**

2 ORDINANCE NO.
3 SERIES OF 2020

COUNCIL BILL NO. CB20-1230
COMMITTEE OF REFERENCE:
4 Finance & Governance

5 **A BILL**

6 **For an ordinance amending Ordinance No. 74 in the Series of 2013, as**
7 **previously amended by Ordinance No. 584 in the Series of 2015, as amended**
8 **by Ordinance No. 1501 in the Series of 2019, to change the cost center**
9 **associated with the Metro Mortgage Assistance Fund.**
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11 **WHEREAS**, the City and County of Denver initiated the Metro Mortgage Assistance Plus
12 Program in 2013 through Ordinance No. 43, Series of 2013, to provide down payment assistance
13 grants for qualifying people seeking to purchase a home; and

14 **WHEREAS**, Ordinance No. 74 in Series of 2013, as amended by Ordinance No. 584, Series
15 of 2015, as further amended by Ordinance No. 1501, Series of 2019, established Special Revenue
16 Fund, Accounting No. 11860 “Metro Mortgage Assistance Plus Program” to administer program
17 funds, and assigned a cost center of 2500000, under the Department of Finance; and

18 **WHEREAS**, the Metro Mortgage Assistance Plus Program is now being administered by the
19 Department of Housing Stability (HOST), and the Department of Finance (DOF) and HOST wish to
20 change the cost center to reflect this;

21 **WHEREAS**, HOST requests City Council approval to implement changes to the Metro
22 Mortgage Assistance Plus Program through Bill Request 20-1231;

23
24 **NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY**
25 **OF DENVER:**

26
27 **Section 1.** That portion of Section 1 of Ordinance 74, Series of 2013, as amended by Ordinance
28 No. 584, Series of 2015, as further amended Ordinance 1501 of Series 2019, is hereby further
29 amended to read as follows:

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31 “There is hereby established in the General Government Special Revenue Fund, Accounting
32 No. 11000, a “Metro Mortgage Assistance Plus Program” fund, Accounting No. 11860-0145100,
33 for the purpose of handling financial transactions related to the Metro Mortgage Assistance Plus

1 Program and other affordable housing related activities as approved by the Manager of Finance
2 and the Executive Director/Chief Housing Officer of the Department of Housing Stability.”
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4 **Section 2.** That portion of Section 3 of Ordinance 74, Series of 2013, as amended by Ordinance
5 No. 584, Series of 2015, as further amended by Ordinance 1501 of Series 2019, is hereby further
6 amended to read as follows:
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8 “Expenditures are hereby authorized from the “Metro Mortgage Assistance Plus Program” fund,
9 Accounting No. 11860-0145100, in an amount not to exceed the total of revenue described in
10 Section 2 of this Ordinance. Authorized expenditures will provide funding for down payment and
11 mortgage assistance as approved in Ordinance No. 43, Series of 2013, as amended by
12 Ordinance No. 1502, Series 2019, and as further amended by Ordinance No. 1231, Series of
13 2020, and other affordable housing related activities to be expended by the Manager of Finance
14 or the Executive Director/Chief Housing Officer of the Department of Housing Stability.”
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16 **Section 3.** The Chief Financial Officer of the City and County of Denver is hereby authorized
17 and directed to make such book and record entries and to do such other things as may be necessary
18 to accomplish the purposes of this Ordinance.
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1 COMMITTEE APPROVAL DATE: November 3, 2020 by Consent
2 MAYOR-COUNCIL DATE: November 10, 2020
3 PASSED BY THE COUNCIL: _____ November 23, 2020
4 *Steve Filmore* _____ - PRESIDENT
5 APPROVED: _____ - MAYOR _____
6 ATTEST: _____ - CLERK AND RECORDER,
7 EX-OFFICIO CLERK OF THE
8 CITY AND COUNTY OF DENVER
9 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____
10 PREPARED BY: Rachel Bardin, Budget and Management Office DATE: November 12, 2020
11 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the Office of
12 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
13 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
14 3.2.6 of the Charter.
15 Kristin M. Bronson, Denver City Attorney
16 BY: *Kristin J. Crawford*, Assistant City Attorney DATE: Nov 10, 2020