

General Fund Financial Status Report – Q1 2026

The Department of Finance has issued this quarterly communication to Denver City Council on May 14, 2026, pursuant to D.R.M.C. Section 20-27.¹

Financial Results for the Quarter Ended March 31, 2026

Pursuant to the Denver Revised Municipal Code Section 20-27 and as shown in the table on page 2, the Department of Finance shares that General Fund revenue collected through March 31, 2026, is two hundred eighty-nine million, four hundred eighty-one thousand, two hundred forty-five dollars (\$289,481,245). This represents 17.4% of the original 2026 revenue projection. Revenue for first quarter of 2026 only includes two months of sales and use taxes for January and February. Sales and use taxes generated in March and collected in April will be reflected in the second quarter of 2026 financial results.

The city's General Fund revenue projection for the remainder of the 2026 fiscal year is one billion, three hundred seventy-four million, eight hundred forty-seven thousand, two hundred seventy-six dollars (\$1,374,847,276), as projected in the original 2026 fiscal year city budget. The Department of Finance is continuing to monitor revenue collections amid an uncertain economic forecast including recessionary risks, the war in Iran, unemployment, inflation, and shifts in consumer spending from goods to services.

As discussed during the Department of Finance's April 28, 2026, presentation to City Council's Finance and Business committee, there is a possibility that General Fund revenues will come in approximately 2% below the current forecast if economic conditions weaken. It is still unknown what impact increased gas prices due to the war in Iran will have on consumer spending or for how long these impacts will be felt. While it is too early in the year to formally revise the 2026 revenue forecast, the Department of Finance will update projections as additional economic data become available.

The projected 2026 year-end unassigned fund balance of the General Fund currently remains at one hundred ninety-six million, four hundred forty thousand, eight hundred sixty-nine dollars (\$196,440,869).

A detailed accounting of all city expenditures, at the cost center and account code level as maintained in the financial system of record, from the General Fund year-to-date through the end of the preceding quarter of the current year, is available in the city's online expenditures dashboard available at www.denvergov.org/transparency.

¹ Council Bill #26-0128: <https://denver.legistar.com/LegislationDetail.aspx?ID=7867404&GUID=1EF73F57-9BE3-4F20-B273-9FAA7F893DB6&Options=&Search=>.

Requirement	Amount
General Fund revenue collected in 2026 through March 31, 2026	\$289,481,245 (17.4% of FY 2026 original)
General Fund revenue projection for the remainder of 2026	\$1,374,847,276
Projected 2026 year-end unassigned fund balance of General Fund	\$196,440,869