

## BILL/ RESOLUTION REQUEST

1. **Title:** Approves the Operating Plan and Budget for 2012 for the Old South Gaylord Business Improvement District, located in Council District 5.

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4. **Requesting Agency:** Department of Finance

5. **Contact Person *with actual knowledge of proposed ordinance***

**Name:** Andrew Johnston

**Phone:** 720-913-9372

**Email:** Andrew.Johnston@denvergov.org

6. **Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***

**Name:** Andrew Johnston

**Phone:** 720-913-9372

**Email:** Andrew.Johnston@denvergov.org

7. **Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**

**a. Scope of Work**

The City Council approves the budget for the upcoming year. The ordinance represents the City's approval for the expenditures necessary to execute the responsibilities of the district as well as the imposition of a special assessment necessary to generate sufficient revenue to pay the district's expenses.

**b. Duration**

2012

**c. Location**

The district is located 6 blocks east of Washington Park, on the 1000 block of South Gaylord Street in Denver, between Mississippi and Tennessee Avenue

**d. Affected Council District**

5

**e. Benefits**

BID's are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. Old South Gaylord BID responsibilities include streetscape improvements, including landscaping, sidewalk cleaning, snow removal, trash receptacles and light fixtures

**f. Costs**

**\$21,510. Districts are self funded with no direct costs to the City. The district has no debt and has no mill levy, but has a special assessment which includes only commercial property owners. The 2012 budget contemplates leaving the special assessment unchanged from 2011.**

**6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

No

**Bill Request Number: BR11-0752**

**Date: 10/11/2011**