

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2017

COUNCIL BILL NO. CB16-1170
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance amending section 53-545 of Chapter 53, Article XVI, "Business Personal Property Tax Credits for New or Expanded Businesses," of the Revised Municipal Code.

BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section I. Section 53-545 of the Denver Revised Municipal Code is hereby amended by deleting the language stricken and adding the language underlined below, to read as follows:

Sec. 53-545 Review and Sunset.

(1) This Article XVI shall be reviewed by the Mayor, the Director of OED and the Manager of Finance on the ~~third~~ sixth anniversary of its enactment, in order to determine whether adjustments, revisions, additional studies or inquiries are deemed appropriate and should be undertaken or recommended, in order to further and maintain the purpose of this Article XVI.

(2) This Article XVI will be repealed effective ~~June 30, 2017~~ June 30, 2022. Agreements fully executed prior to the effective date of the repeal shall remain in effect in accordance with their terms."

COMMITTEE APPROVAL DATE: December 13, 2016

MAYOR-COUNCIL DATE: December 20, 2016

PASSED BY THE COUNCIL: _____ January 9, 2017

Al Bork _____ - PRESIDENT

APPROVED: [Signature] _____ - MAYOR Jan 11, 2017

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

NOTICE PUBLISHED IN THE DAILY JOURNAL: _____;

PREPARED BY: Mitch Behr, Assistant City Attorney DATE: December 22, 2016

Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §3.2.6 of the Charter.

Kristin M. Bronson, Denver City Attorney

BY: [Signature], Assistant City Attorney DATE: Dec 22, 2016