

BY AUTHORITY

ORDINANCE NO.
SERIES OF 2023

COUNCIL BILL NO. CB23-0355
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance making a rescission from and an appropriation in the Culture and Recreation Special Revenue Fund Series to make a cash transfer to the Parks Legacy Capital Improvement Funds.

WHEREAS, in 2018, Denver voters approved Ballot Measure 2A, which increased the sales tax rate by 0.25 percentage points starting January 1, 2019, to be spent on various programs and projects that support Parks, Trails and Open Space: and

WHEREAS, because of supply chain issues, vacancies, and unspent operational funds from 2019 through 2022, the Parks Legacy Special Revenue Fund has accrued savings; and

WHEREAS, The Department of Parks and Recreation (DPR) has identified legacy eligible projects with budget gaps primarily driven by escalating construction costs; and

WHEREAS, the City desires to transfer savings from the Parks Legacy SRF to Parks Legacy Capital Project Funds to maintain scope of work for current projects and not delay projects due to escalating costs;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. From appropriations heretofore made from the Culture and Recreation Special Revenue Fund, Accounting No. 15000, listed or indicated in the following tabulation there is hereby RESCINDED the amount listed or indicated in such tabulation under the heading "Amount Rescinded" and transferred to the Parks Legacy Capital Improvement Fund:

<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Rescinded</u>
15828-7000000	Parks Legacy Special Revenue Fund	Executive Director of Parks and Recreation	\$6,593,500

Section 2. From the Culture and Recreation Special Revenue Fund, Accounting No. 15000, out of monies rescinded from Section 1 not otherwise appropriated and in addition to amounts heretofore appropriated by Ordinance No. 1446, Series of 2022, and any supplemental

1 appropriations or rescissions, there is hereby appropriated to the appropriation accounts hereinafter
 2 designated the amount of money following such designation, to be expended for the purposes and
 3 upon the authorizations in said Ordinance set forth:

<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Appropriated</u>
15828-9936100	Transfer to Parks Legacy Fund	Chief Financial Officer	\$6,593,500

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 5 **Section 3.** From the Parks Legacy Capital Fund Series, Accounting No. 36000, out of monies
 6 transferred in Section 2 and not otherwise appropriated and in addition to amounts heretofore
 7 appropriated by Ordinance No. 1446, Series of 2022, and any supplemental appropriations or
 8 rescissions, there is hereby appropriated to the appropriation accounts hereinafter designated the
 9 amount of money, following such designation, to be expended for the purposes and upon the
 10 authorizations in said Ordinance set forth:

<u>Item No.</u>	<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Appropriated</u>
1	RZ006-36045-7000000	Reinvestment - Parks Rehabilitation	Executive Director of Parks and Recreation	\$950,000
2	RZ008-36045-7000000	Parks Access - Roads and Parking	Executive Director of Parks and Recreation	293,500
3	RZ009-36045-7000000	Park Facilities - Structures	Executive Director of Parks and Recreation	200,000
4	RS003-36050-7000000	Ruby Hill Infrastructure	Executive Director of Parks and Recreation	200,000
5	RU015-36050-7000000	Smith Road Maintenance Facility	Executive Director of Parks and Recreation	800,000
6	RU015-36050-7000000	Park District Headquarters Renovation	Executive Director of Parks and Recreation	850,000
8	RV004-36050-7000000	City Park Master Plan Implementation	Executive Director of Parks and Recreation	700,000

