

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **9 am on Friday**. Contact the Mayor's Legislative team with questions

Date of Request: October 20, 2023

Please mark one: ☐ Bill Request or ☒ Resolution Request

1. Type of Request:

☐ Contract/Grant Agreement ☐ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment

☐ Dedication/Vacation ☐ Appropriation/Supplemental ☐ DRMC Change

☒ Other: Approve the 2024 Work Plan and Budget and amend the 2023 Budget for the RiNo Denver General Improvement District

2. Title: A Resolution of City Council sitting as the ex officio Board of Directors of the **RiNo Denver General Improvement District (GID)** approving a Work Plan, adopting a Budget and making appropriations for the 2024 Budget Year and amending the 2023 Budget.

3. Requesting Agency: Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Michael Kerrigan - Finance	Name: Carolina Flores - Finance
Email: michael.kerrigan@denvergov.org	Email: carolina.flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

State statute and the district creation ordinance require that City Council sitting as the ex-officio board of directors approves or disapproves the GID budget and work plan for the upcoming year. The resolution represents the Board of Directors' approval for the expenditures and revenues necessary to execute the responsibilities of the district.

6. City Attorney assigned to this request (if applicable):

Brad Neiman

7. City Council District:

Council District #9- Councilman Watson

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

N/A

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

The RiNo Denver General Improvement District (the "District") was created by Ordinance No. 309, Series 2015, and said Ordinance recognized the Council of the City and County of Denver as the Ex Officio Board of Directors of the District (the "Board of Directors"), pursuant to C.R.S. § 31-25-609. The District is located north of Downtown and is generally centered on Brighton Blvd. stretching from I-70 on the north to 29th St. on the south, and bounded on the east by the Union Pacific railroad line and to the west by the Burlington Northern railroad line. The District consisted of approximately 330 properties, comprising residential, commercial, and industrial uses, at its formation. The District is undergoing a revitalization with heavy City and private investment in the area. The District was created to fund enhancements, maintain enhancements, and support District projects. In 2015 the eligible electors of the District approved a ballot issue authorizing the collection, retention and spending of property tax and incurrence of District debt.

Ordinance No. 309, Series 2015 established a District Advisory Board (the "Advisory Board"), comprised of two representatives of key agencies of the City, the City Council representative for the District, and seven individual property owners of the District. The Advisory Board, subject to the approval of the Board of Directors, conducts and manages all affairs of the District as the authorized agent of the Board of Directors, including its financial and legal affairs. By resolution of the District, the Board of Directors directed the Advisory Board to prepare, deliver and recommend to the Board of Directors, at least once a year, a proposed Work Plan and Budget, as well as a corresponding mill levy for certification. Pursuant to this directive, the Advisory Board has prepared, reviewed and desires to recommend to the Board of Directors for its approval a District Work Plan, Budget and mill levy for the year 2024, and an amended budget for 2023. These matters are to be considered by Council sitting as the ex-officio Board of Directors of the District at a public hearing.

District Financial Structure: The amended 2023 budget includes total expenditures of \$1,684,161 versus the original 2023 budgeted expenditures of \$1,657,161. The District's 2024 budget contemplates overall expenditures of approximately \$2,211,444 and overall revenues of approximately \$1,890,683. The budget expenditures are comprised of approximately \$2,051,634 in operating, maintenance, administrative, reserve expenses, advocacy, and capital expenses; and approximately \$159,811 in debt service payments. The District will raise its funds by charging a per lineal foot assessment on properties facing Brighton Blvd., generating approximately \$175,000 used for debt service; and imposing a 4-mill levy generating approximately \$1,648,674 used for operations, maintenance, reserves, capital improvements, and administration expenses.

Schedule by Legislative Action

2024 GID Budget Resolution Calendar:

Date	Item	Notes
10/20/2023	GID Budget and Work Plan Resolution: Resolution Request Deadline	
11/1/2023 (Biz)	GID Budget and Work Plan Resolution: Biz Committee or Consent	Presentation - assumes joint presentation on BIDs, GIDs, and TIDs
11/7/2023	GID Budget and Work Plan Resolution: Mayor-Council	
GID Budget and Work Plan Resolution: Hold a week to meet public hearing reservation		
11/15/2023 at Noon	GID Budget and Work Plan Resolution: Deadline for CAO to file Resolutions	
11/20/2023	GID Budget and Work Plan Resolution: City Council	Public hearing is required

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