

# ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team  
at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **9 a.m. Friday**. Contact the Mayor's Legislative team with questions.

Please mark one:  Bill Request or  Resolution Request

Date of Request: 3/05/2026

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

Yes  No

## 1. Type of Request:

Contract/Grant Agreement  Intergovernmental Agreement (IGA)  Rezoning/Text Amendment

Dedication/Vacation  Appropriation/Supplemental  DRMC Change

Other:

**2. Title:** (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Amends a revenue return agreement with DCG West 1, LLC to add 12 months for a new end date of 7-31-2027 to extend the construction timeline of Building No. 3 as required pursuant to Article 2E of the agreement. No change to agreement capacity, in Council District 11 (OEDEV-202055552/OEDEV-202683230-01).

**3. Requesting Agency:** Denver Economic Development & Opportunity

## 4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person for council members or mayor-council
Name: Turid Nagel-Casebolt	Name: Chris Lowell
Email: <a href="mailto:turid.nagel-casebolt@denvergov.org">turid.nagel-casebolt@denvergov.org</a>	Email: <a href="mailto:Christopher.Lowell@denvergov.org">Christopher.Lowell@denvergov.org</a>

## 5. General description or background of proposed request.

In 2020, the City entered into a retail attraction revenue return agreement that attracted Costco as the retail anchor of a proposed retail development project in Far Northeast Denver.

This community-supported project provided much needed amenities and new economic development opportunities for Denver residents. The revenue return agreement established multiple performance milestones over time, in addition to the opening of the Costco retail facility, including the establishment of additional neighborhood serving retail and hospitality concepts.

This resolution extends the construction timeline of Building No. 3 as required pursuant to Article 2E of the Agreement by 12 months for a new completion date of July 31, 2027 due to a shift in the original timelines for the tenant attraction, site-planning, permitting, and construction schedules.

**6. City Attorney assigned to this request:** Brian Martin

**7. City Council District:** District 11

**8. \*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

*To be completed by Mayor's Legislative Team:*

Resolution/Bill Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

## Key Contract Terms

**Type of Contract:** Professional Services > \$500K

**Vendor/Contractor Name:** DCG West 1, LLC

**Contract control number:**

Legacy: OEDEV-202055552

New: OEDEV-202683230-01

**Location:** DCG West LLC c/o /o C.P. Bedrock LLC, 610 W. 26th Street, Suite 910, New York, NY, 10001

**Is this a new contract?**  Yes  No **Is this an Amendment?**  Yes  No **If yes, how many?** 1

**Contract Term/Duration:**

The original contract term remains the same, and began at the date of contract execution, and extends for approximately 15 years, expected to be around September 1, 2035.

**Contract Amount:**

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)
\$9,500,000	\$0	\$9,500,000

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
Article 2E of the Agreement (July 31, 2026)	12 Months	7/31/2027

**Scope of work:**

See above.

**Was this contractor selected by competitive process?** N/A **If not, why not?** N/A

**Has this contractor provided these services to the City before?**  Yes  No

**Source of funds:** Special Revenue Fund 17807 established for remitting sales tax generated by sales tax sharing agreements. The original contract established a sales tax return agreement based on total sales tax revenue.

**Is this contract subject to:**  W/MBE  DBE  SBE  XO101  ACDBE  N/A

**WBE/MBE/DBE commitments:** N/A

**Who are the subcontractors to this contract?** N/A

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