

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

****All fields must be completed.****

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: July 17, 2017

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. **Title:** A bill for an ordinance approving the Emily Griffith Opportunity School Urban Redevelopment Plan authorizing the creation of an Urban Redevelopment Area and tax increment areas.

3. **Requesting Agency:** Denver Urban Renewal Authority/Department of Finance

4. **Contact Person:** (With actual knowledge of proposed ordinance/resolution.)

- **Name:** Tracy Huggins, Executive Director, Denver Urban Renewal Authority
- **Phone:** (303) 534-3872
- **Email:** thuggins@renewdenver.org
- **Name:** Brad Dodson, Principal Project Manager, Department of Finance
- **Phone:** (720) 913-5522
- **Email:** Brad.Dodson@denvergov.org

5. **Contact Person:** (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)

- **Name:** Tracy Huggins, Executive Director, Denver Urban Renewal Authority
- **Phone:** (303) 534-3872
- **Email:** thuggins@renewdenver.org

6. General description of proposed ordinance including contract scope of work if applicable:

- a. **Contract Control Number:** N/A
- b. **Duration:** N/A
- c. **Location:** The Emily Griffith Opportunity School Urban Redevelopment Area ("Area") is comprised of a single 106,400 square foot city block bounded by 13th Street to the northeast, Glenarm Place to the southeast, 12th Street to the southwest, and Welton Street to the northwest at the southern end of Downtown Denver. The Area is located in the immediate vicinity of both the Colorado Convention Center and the Denver Civic Center.
- d. **Affected Council District:** Council District #9 – Albus Brooks
- e. **Benefits:** The general objectives of the Emily Griffith Opportunity School Urban Redevelopment Plan are to reduce or eliminate blighted conditions as well as to stimulate the growth and development of the Area by redeveloping the area into one or more mix of uses.
- f. **Costs:** Upon approval by City Council of one sales and property tax increment area, the incremental tax revenues will be available to the Denver Urban Renewal Authority for the purpose of financing project costs for the benefit of the Urban Redevelopment Area following approval of an Urban Redevelopment Project by City Council.

7. **Is there any controversy surrounding this ordinance?** (Groups or individuals who may have concerns about it?) **Please explain.** No controversy.

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SIRE Tracking Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

This ordinance approves the Emily Griffith Opportunity School Urban Redevelopment Plan (“Plan”) authorizing the creation of an Urban Redevelopment Area and a sales and property tax increment area.

The Plan makes the required statutory findings for the creation of an Urban Renewal Area, including a finding of blight. Additionally, the Plan has been found to be in conformance with the City’s Comprehensive Plan. This conformance will be represented by a finding of the Denver Planning Board. The Plan lays out objectives for revitalizing the Urban Redevelopment Area. In addition, the Plan authorizes the Denver Urban Renewal Authority (DURA) to undertake projects using tax increment financing (TIF) to achieve those objectives, subject to City Council approval of one or more urban redevelopment projects.

The primary objectives of the Plan are to reduce or eliminate blighted conditions as well as to stimulate the growth and development of the Area to allow for the redevelopment of the area with one or more mix of uses, which may include residential, office, retail, hotel and commercial. DURA, in coordination with the City’s Department of Finance and the Department of Community Planning & Development, is seeking to establish an Urban Redevelopment Area to support the proposed development through the approval of an Urban Redevelopment Plan. Staff with the City and DURA have agreed to an Urban Redevelopment Plan and Cooperation Agreement authorizing the creation of the Emily Griffith Opportunity School Redevelopment Area and the use of tax increment financing by DURA, subject to City Council Approval.

DURA will be making a presentation regarding the Urban Redevelopment Plan and the related Cooperation Agreement and seeking Council Committee approval at the Council Committee meeting on July 25, 2017.

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