

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **9:00 a.m. on Friday**. Contact the Mayor's Legislative team with questions

Date of Request: 11/8/2023

Please mark one: ☐ Bill Request or ☒ Resolution Request

1. Type of Request:

- ☒ Contract/Grant Agreement ☐ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment
☐ Dedication/Vacation ☐ Appropriation/Supplemental ☐ DRMC Change
☐ Other:

2. Title: (Start with *approves*, *amends*, *dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Amends a contract with Brothers Redevelopment through contract control number HOST202371040-01, adding an additional \$300,000 for a new contract amount of \$600,000. Twelve months will be added to the contract term with a new end date of December 31st, 2024.

3. Requesting Agency: Department of Housing Stability (HOST)

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Ian Cohn	Name: Chris Lowell
Email: Ian.Cohn@denvergov.org	Email: Christopher.Lowell@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

The Brothers Redevelopment Foreclosure Financial Assistance Program helps to prevent involuntary displacement among Denver homeowners by providing financial assistance to households at or below 80% of the Area Median Income who have experienced a financial hardship. Eligible participants may receive up to \$20,000 per household to help pay for past due mortgage costs, HOA fees/fines/liens, and other housing-related liens/judgements that put the homeowner at-risk of foreclosure. This amendment will allow an additional 70 unduplicated households to be served in the 2024 program year for a new total of 105 unduplicated households served throughout the program's duration.

6. City Attorney assigned to this request (if applicable): Eliot Schaefer

7. City Council District: Citywide

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet below****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):
Professional Services >\$500k

Vendor/Contractor Name: Brothers Redevelopment

Contract control number: HOST-202371040-01

Location: 2250 Eaton Street, Garden Level Unit B, Denver CO 80214

Is this a new contract? ☐ Yes ☒ No **Is this an Amendment?** ☒ Yes ☐ No **If yes, how many?** 1

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):

- HOST-202368182: 06/01/2023-12/31/2023
- HOST-202371040-01: 06/01/2023-12/31/2024

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i>	<i>Additional Funds</i>	<i>Total Contract Amount</i>
<i>(A)</i>	<i>(B)</i>	<i>(A+B)</i>
\$300,000	\$300,000	\$600,000

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
06/01/2023-12/31/2023	12 Months	12/31/2024

Scope of work: Brothers Redevelopment Foreclosure Financial Assistance Program provides support to households at-risk of foreclosure with financial assistance. Households at or below 80% AMI who demonstrate a financial hardship may be eligible to receive up to \$20,000 per household to help cure past due mortgage costs, HOA fees/fines/liens, or any other housing-related judgement/lien that puts a Denver homeowner at-risk of foreclosure. Brothers Redevelopment's Foreclosure Financial Assistance program is integrated into existing service delivery systems of foreclosure prevention including but not limited to foreclosure legal assistance programs, property tax relief programs, and additional financial assistance resources within Denver.

Was this contractor selected by competitive process? Yes **If not, why not?**

Has this contractor provided these services to the City before? ☒ Yes ☐ No

Source of funds: General Funds

Is this contract subject to: ☐ W/MBE ☐ DBE ☐ SBE ☒ XO101 ☐ ACDBE ☐ N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? N/A

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Date Entered: _____