

Key Contract Terms

Vendor/Contractor Name: Bank of America

Contract control number: CE17001-11

City's contract manager: Denver Maw

Was this contractor selected by competitive process? Yes

Term/Duration of contract/project: 3/1/11-3/1/16

Renewal terms: N/A

Purpose: Financing the new Property Tax System

Scope of services with performance bench marks: Bank of America provided the financing to implement a new Property Tax System. Included in the contract were items the City purchased itself and needs reimbursement. The models numbers changed slightly and decreased in price by approximately \$393. That money will go toward paying off the financing. The contract has already been executed and the final contract price will not change. The only change is slightly different computer equipment than what was originally listed.

Cost/value: Savings of \$392.62 (Total Contract amount is \$4,593,270.59)

Source of funds: Fund 34080 Org. 3070102 Acct. 468200

Benefit: City/ Treasury/ Assessor

Termination provision for City and for contractor: N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts):
N/A

Location: Entire City

Affected Council District: All