## ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Please mark one:	Resolution Request	Date of Request: 9/23/25
Please mark one: The request directly impacts develor and impact within .5 miles of the South Platte River f		
☐ Yes ⊠ No		
1. Type of Request:		
	tal Agreement (IGA) Rezoning/	Text Amendment
☐ Dedication/Vacation ☐ Appropriation/Su	upplemental DRMC Ch	nange
Other:		
2. Title: (Start with approves, amends, dedicates, etc., i acceptance, contract execution, contract amendment Approves a loan contract amendment to a Communi Communities which will allow for an eighteen-mon (GE0Y094/OEDEV-202580323-05).	t, municipal code change, supplemental ity Development Block Grant agreement	l request, etc.)  nt with Minute Spot LLC - Hope
3. Requesting Agency: Denver Economic Developmen	at & Opportunity	
4. Contact Person:		
Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council	members or mayor-council
Name: Doug Selbee/Rick Snyder	Name: Christopher Lowell	
Email: doug.selbee@denvergov.org rick.snyder@denvergov.org	Email: christopher.lowell@	denvergov.org
5. General description or background of proposed	request. Attach executive summary i	f more space needed:
Please see Executive Summary below.		•
6. City Attorney assigned to this request (if applical	<b>ble):</b> Brian Martin	
7. City Council District: Council District 9		
8. **For all contracts, fill out and submit accompan	nving Key Contract Terms workshee	<b>1</b> **
o. <u>For an contracts,</u> in our and submit accompan	ijing ikey contract terms workshee	·
To be comple	eted by Mayor's Legislative Team:	
Resolution/Bill Number: Date Entered:		

## **Key Contract Terms**

		•						
Type of Cont	tract: (e.g. Professional Services > \$5	500K; IGA/Grant Agreement, Sal	le or Lease of Real Property):					
> \$500K CDI	BG Loan Amendment Deferral							
Vendor/Contractor Name (including any dba's): Minute Spot LLC - Hope Communities  Contract control number (legacy and new): OEDEV-202580323-05  Location: 2550 Washington Street, Denver, CO 802025  Is this a new contract? ☐ Yes ☒ No Is this an Amendment? ☒ Yes ☐ No If yes, how many?5  Contract Term/Duration (for amended contracts, include existing term dates and amended dates):								
					November 20	, 2000 - July 1, 2032		
					Contract Am	nount (indicate existing amount, ame	ended amount and new contract t	otal):
						Current Contract Amount	Additional Funds	Total Contract Amount
						<i>(A)</i>	(B)	(A+B)
	\$1,876,450.00	N/A	\$1,876,450.00					
	Current Contract Term	Added Time	New Ending Date					
	November 20, 2000 - July 1, 2032	N/A	N/A					
Scope of wor	k:							
Please see Ex	ecutive Summary.							
Was this contractor selected by competitive process? No								
					Source of fur	nds: Community Development Block (	Grant (CDBG)	
Is this contract subject to: ☐ W/MBE ☐ DBE ☐ SBE ☐ XO101 ☐ ACDBE ☒ N/A								
WBE/MBE/I	DBE commitments (construction, de	sign, Airport concession contract	s): N/A					
Who are the	subcontractors to this contract? N/A	A						
EXECUTI	VE SUMMARY							
finance the de District 9. Thi September 1, amendment al	evelopment of "The Point" mixed-use of is amendment provides for an eighteen 2026Interest shall not accrue during	condominium project at 2550 Wash n-month (18) month deferral beginn the deferral period. The maturity da EDO to execute any necessary docu	Community Development Block Grant funds to an ington Street, Denver, CO 802025, in Council ing April 1, 2025 until and including ate shall remain unchanged at July 1, 2032 The ments to assign the loan to a new company and					
	To be a	ompleted by Mayor's Legislative Te	oam·					
Dagalutian/D:								
kesolution/Bi	solution/Bill Number: Date Entered:							