

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Please mark one: ☐ Bill Request or ☒ Resolution Request Date of Request: 9/23/25

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

☐ Yes ☒ No

1. Type of Request:

☒ Contract/Grant Agreement ☐ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment

☐ Dedication/Vacation ☐ Appropriation/Supplemental ☐ DRMC Change

☐ Other:

2. **Title:** (Start with *approves*, *amends*, *dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Approves a loan contract amendment to a Community Development Block Grant agreement with Minute Spot LLC - Hope Communities which will allow for an eighteen-month deferral beginning 4-01-2025 through 9-01-2026, in Council District 9 (GE0Y094/OEDEV-202580323-05).

3. **Requesting Agency:** Denver Economic Development & Opportunity

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Doug Selbee/Rick Snyder	Name: Christopher Lowell
Email: doug.selbee@denvergov.org rick.snyder@denvergov.org	Email: christopher.lowell@denvergov.org

5. **General description or background of proposed request. Attach executive summary if more space needed:**

Please see Executive Summary below.

6. **City Attorney assigned to this request (if applicable):** Brian Martin

7. **City Council District:** Council District 9

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):

> \$500K CDBG Loan Amendment Deferral

Vendor/Contractor Name (including any dba's): Minute Spot LLC - Hope Communities

Contract control number (legacy and new): OEDEV-202580323-05

Location: 2550 Washington Street, Denver, CO 802025

Is this a new contract? ☐ Yes ☒ No **Is this an Amendment?** ☒ Yes ☐ No **If yes, how many?** 5

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):

November 20, 2000 - July 1, 2032

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i>	<i>Additional Funds</i>	<i>Total Contract Amount</i>
<i>(A)</i>	<i>(B)</i>	<i>(A+B)</i>
\$1,876,450.00	N/A	\$1,876,450.00

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
November 20, 2000 - July 1, 2032	N/A	N/A

Scope of work:

Please see Executive Summary.

Was this contractor selected by competitive process? No **If not, why not?**

Has this contractor provided these services to the City before? ☐ Yes ☒ No

Source of funds: Community Development Block Grant (CDBG)

Is this contract subject to: ☐ W/MBE ☐ DBE ☐ SBE ☐ XO101 ☐ ACDBE ☒ N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? N/A

EXECUTIVE SUMMARY

On November 20, 2000, Minute Spot LLC, Project: Hope Communities was awarded Community Development Block Grant funds to finance the development of "The Point" mixed-use condominium project at 2550 Washington Street, Denver, CO 802025, in Council District 9. This amendment provides for an eighteen-month (18) month deferral beginning April 1, 2025 until and including September 1, 2026..Interest shall not accrue during the deferral period. The maturity date shall remain unchanged at July 1, 2032 The amendment also allows the executive director of DEDO to execute any necessary documents to assign the loan to a new company and transfer the property securing that loan to a new company.

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____