

## Key Contract Terms

Type of Contract: Revenue/Continuum of Care

Contract > \$500K  Lease  Sale/purchase of personal property  Grant  IGA  
 Sale of real property

Vendor/Contractor Name: N/A

Contract control number: 2018-40924

City's contract manager: Ben Levek

Was this contractor selected by competitive process? N/A

Has this contractor provided these services to the City before? N/A

Term/Duration of contract/project: April 1, 2018 – March 31, 2019

Is this a new contract? Yes An amendment? No How many amendments? 0

Renewal terms: N/A

Purpose: This contract will authorize the acceptance of the 2018-2019 funding for Continuum of Care-Housing First to provide 151 units of tenant based rental assistance, 49 units of sponsor based rental assistance and 40 units of project based rental assistance to chronically homeless single individuals with disabilities. The award amount is \$2,657,458 beginning April 1, 2018 through March 31, 2019.

Cost/value: \$2,657,458

Source of funds: United States Department of Housing and Urban Development

Benefit: The Continuum of Care-Housing First program will provide 151 units of tenant based rental assistance, 49 units of sponsor based rental assistance and 40 units of project based rental assistance to chronically and episodically homeless single individuals for those experiencing homelessness.

Termination provision for City and for contractor: No

Is this contract subject to:  W/MBE  DBE  ACDBE  SBE  XO 101

WBE/MBE/DBE commitments (construction, design, Airport concession contracts):

Additional Comments: The initial amount requested for appropriation was \$441,200 or approximately 16% of the total grant award. This amount would have covered 2 months of potential spending for the months of April & May 2018. At the time that the appropriation was requested we had no certainty when HUD would issue the grant agreement and wanted to ensure program continuity and account for unforeseen delays. We have since received the official grant award and would like to update our request to reflect receipt of the full award amount.

Location: Metro Denver

Affected Council District: City Wide