

FIRST AMENDATORY AGREEMENT

THIS FIRST AMENDATORY AGREEMENT (the “Amendment”) is made and entered by and between the **CITY AND COUNTY OF DENVER**, a municipal corporation organized pursuant to the Constitution of the State of Colorado (“City”), and **RENEWAL RESIDENCES LLC**, a Colorado limited liability company, with an address of 1600 Race Street, Denver, Colorado 80206 (“Grantee”), each individually a “Party” and collectively the “Parties.”

RECITALS:

WHEREAS, the Parties entered into that certain Funding Agreement dated August 10, 2023 (the “Agreement”), relating to a grant of ARPA Funds (as defined in the Agreement) to Grantee in the amount of \$485,000.00 (the “Grant”) for the rehabilitation of a property located at 1135 Logan Street, Denver, Colorado that will be used as affordable housing for low- to moderate-income households; and

WHEREAS, the Parties wish to increase the funding amount and amend the Agreement as set forth herein.

NOW THEREFORE, in consideration of the premises herein contained and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, and the Parties’ mutual covenants and obligations, the Parties agree as follows:

1. Section 2.A. of the Agreement in the section entitled “**PAYMENT OF FUNDS; USE AND DISBURSEMENT OF FUNDS,**” is deleted in its entirety and replaced with the following:

“A. The amount to be paid by the City to Grantee shall not **One Million Two Hundred Ninety-Five Thousand Three Hundred Sixty-Five Dollars and NO/100 (\$1,295,365.00)** (the “Grant”). The Grant will be used for hard construction costs for the rehabilitation and preservation of the Project. The obligation of the City for payments under this Agreement is limited to monies appropriated by the City Council and paid into the City Treasury.”

2. Except as herein amended, the Agreement continues in effect, and is affirmed and ratified in each and every particular.

3. This Amendment will not be effective or binding on the City until it has been fully executed by all required signatories of the City and County of Denver, and if required by Charter, approved by the City Council.

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[SIGNATURE PAGES TO FOLLOW]

Contract Control Number: HOST-202476382-01 / HOST-202369116-01
Contractor Name: RENEWAL RESIDENCES LLC

IN WITNESS WHEREOF, the parties have set their hands and affixed their seals at Denver, Colorado as of:

SEAL

CITY AND COUNTY OF DENVER:

ATTEST:

By:

APPROVED AS TO FORM:

REGISTERED AND COUNTERSIGNED:

Attorney for the City and County of Denver

By:

By:

By:

Contract Control Number:
Contractor Name:

HOST-202476382-01 / HOST-202369116-01
RENEWAL RESIDENCES LLC

By: See Attached Signature Page

Name: See Attached Signature Page
(please print)

Title: _____
(please print)

ATTEST: [if required]

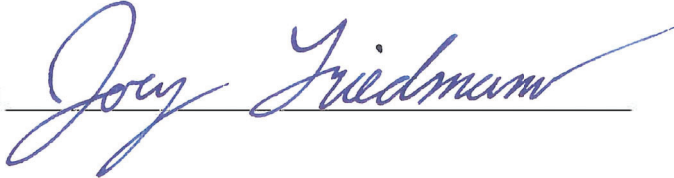
By: _____

Name: _____
(please print)

Title: _____
(please print)

Contract Control Number:
Contractor Name:

HOST-202476382-01 / HOST-202369116-01
RENEWAL RESIDENCES LLC

By: 

Name: Joseph Friedmann
(please print)

Title: Manager
(please print)

ATTEST: [if required]

By: _____

Name: _____
(please print)

Title: _____
(please print)