

Denver Office of Economic Development

Technology Employment in Colorado Partnership (TEC-P)



TECHNOLOGY EMPLOYMENT
IN COLORADO PARTNERSHIP

Business, Arts, Workforce and Aeronautical Services Committee
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Tony Anderson and Liz Ojeda
Denver Workforce Services

BACKGROUND: TEC-P

- **October 14, 2014 - Awarded \$6.17M**
- **Denver is the first city to be awarded an H-1B grant by DOL**
- **RFP/Proposal – 23 awardees across 20 states**
- **Four-year grant period 11/1/14 – 10/31/18**
***Extended period of performance 11/1/14 – 3/31/19**
- **Partnership includes five workforce areas and eight counties**

BACKGROUND: TEC-P

- **Purpose: Benefit long-term unemployed and underemployed IT and advanced manufacturing professionals through collaborations between employers, educational institutions and job training programs.**
- **Industry sector initiative to build the state's IT and advanced manufacturing sectors.**
- **Utilize an industry and employer-driven approach to develop education and training career pathways, boosting employment in middle and high-skilled jobs.**

BACKGROUND: TEC-P

Outcomes:

- **Milestone regional effort to connect nearly 600 long-term unemployed individuals with high growth career paths in IT and advanced manufacturing.**
- **Create a sustainable regional sector initiative to focus on human capital strategies and career pathways at all levels to serve the IT and advanced manufacturing industries.**

PERFORMANCE GOALS: TEC-P – (December 2017)

GOALS	ADW ACTUAL	BLDR ACTUAL	DEN ACTUAL	JEFCO ACTUAL	LAR ACTUAL	MESA ACTUAL	TOTAL ACTUAL
Participants Served - 593	99	70	189	117	85	4	564
Enrolled In Training - 508	90	45	128	70	65	4	411
Completed Training - 508	72	45	109	62	56	3	347
Employment - 458	52	17	70	57	42	3	241
Average Wage - \$63,280	\$78,354	\$75,470	\$65,389	\$82,639	\$66,694	\$28,080	\$74,197

ROI To Date: TEC-P

TEC-P Wage Outcomes, January 1, 2015 through September 30, 2017

Workforce Development Area	Served	Placed in Employment	Average Annual Wage	Aggregate Impact	Public Funds Invested	Cost/Benefit Ratio
Arapahoe/Douglas	89	50	\$77,323	\$3,866,150	\$329,924	11.72
Boulder	63	21	\$62,286	\$1,308,006	\$324,433	4.03
Denver	172	70	\$65,389	\$4,577,230	\$1,738,564	2.63
Larimer	75	42	\$92,872	\$3,900,624	\$347,214	11.23
Mesa	4	3	\$28,080	\$84,240	\$12,364	6.81
Tri-County	106	57	\$74,217	\$4,230,369	\$325,748	12.99
Total Grant	509	243	\$73,937	\$17,966,618	\$3,078,247	5.84

Source: Denver Office of Economic Development, City and County of Denver, Colorado

SUSTAINABILITY: TEC-P

- **Apprenticeship Programs**
 - **Techtonic Software Developer Apprenticeship**
- **Referral Programs**
 - **Vets**
 - **Refugees**
 - **Homeless**
 - **Public Assistance**
- **Industry Associations/Groups**
 - **Denver Metro Tech Partnership**
 - **Colorado Technology Association**
 - **CAMA/Metro Manufacturing Partnership**

Questions/Discussion

www.tecpcolorado.com