

**ORDINANCE/RESOLUTION REQUEST**

Please email requests to the Mayor’s Legislative Team

at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

**Date of Request:** 10/26/2020

Please mark one:  **X Bill Request** or  **Resolution Request**

**1. Type of Request:**

- Contract/Grant Agreement**     **Intergovernmental Agreement (IGA)**     **Rezoning/Text Amendment**
- Dedication/Vacation**             **Appropriation/Supplemental**             **DRMC Change**
- Other:** Transfer of funds

**2. Title:** (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Approves the transfer of cash from Excise Tax funds to the General Fund to support excise tax commitments in the General Fund.

**3. Requesting Agency:** Department of Finance – Capital Planning and Programming

**4. Contact Person:**

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Emily Snyder / Laura Perry	Name: Emily Snyder / Laura Perry
Email: <a href="mailto:Emily.Snyder@denvergov.org">Emily.Snyder@denvergov.org</a> / <a href="mailto:laura.perry@denvergov.org">laura.perry@denvergov.org</a>	Email: <a href="mailto:Emily.Snyder@denvergov.org">Emily.Snyder@denvergov.org</a> / <a href="mailto:laura.perry@denvergov.org">laura.perry@denvergov.org</a>

**5. General description or background of proposed request. Attach executive summary if more space needed:**

This companion ordinance requests approval to transfer \$42,586,294 of 2C (Series 2016) excise tax overperformance to the General Fund (01010). This includes a transfer of \$14,003,786 from the Excise Tax Base Account (25500) and a transfer of \$28,582,508 from the Excise Tax Reserve Fund (38421). The funds will be used to support 2C (Series 2016) excise tax commitments in the General Fund. The cash transfer amount may be adjusted pending transactions that may occur before the transfer takes place.

**6. City Attorney assigned to this request (if applicable):** N/A

**7. City Council District:** N/A

**8. \*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

*To be completed by Mayor’s Legislative Team:*

Resolution/Bill Number: BR20 1218

Date Entered: \_\_\_\_\_