ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Please mark one:	Date of Request: 11/6/2025 Resolution Request
Please mark one: The request directly impacts developments, and impact within .5 miles of the South Platte River from Den	
☐ Yes	
1. Type of Request:	
	eement (IGA) Rezoning/Text Amendment
☐ Dedication/Vacation ☐ Appropriation/Suppleme	ental DRMC Change Other:
2. Title: Approves a loan agreement with Milk Tea People, Inc. for \$6 Denver Development Authority Tax Increment Financing, in	540,000.00 with an end date of 11-30-2035 utilizing Downtown Council District 10 (OEDEV-202582085).
3. Requesting Agency: Denver Economic Development and O	pportunity
4. Contact Person:	
Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Mike Hartman	Name: Chris Lowell
Email: Mike.Hartman1@denvergov.org	Email: Christopher.lowell@denvergov.org
Authority Act, Sections 31-25-801, et seq., Colorado Revised Stat 400, Series of 2008 of the City (as may be amended or restated, "I Union Station (the "Original DUS Plan"), and the Amended and E Development ("Amended and Restated Plan"). At an election held in the City on November 4, 2008 (the "2008 I issue debt on behalf of the DDDA in the aggregate principal a DOLLARS AND ZERO CENTS (\$350,000,000), with \$49,400 Subsequently, at an election held in the City on November 5, 2024	Election") qualified electors within the DDDA authorized the City to mount not to exceed THREE HUNDRED AND FIFTY MILLION 1,000.00 of debt authorization from the 2008 Election is remaining. (the "2024 Election") qualified electors within the DDDA authorized
	ncipal amount not to exceed FIVE HUNDRED SEVENTY MILLION of financing the cost of public facilities and other improvements to its described in the Amended and Restated Plan.
•	") approved the Milk Tea People Business Expansion project. ger and more visible location along 16th Street at 1485 16th Street to roject funding were discussed at Council's Finance and Business
6. City Attorney assigned to this request (if applicable): Bria	n Martin
7. City Council District: Council District 10	
8. **For all contracts, fill out and submit accompanying Key	y Contract Terms worksheet**
To be completed by M	Mayor's Legislative Team:
Resolution/Bill Number:	Date Entered:

Key Contract Terms

Type of Contract: (e Loan Agreement > \$5		\$500K; IGA/Grant Agreement, Sale	or Lease of Real Property):	
Vendor/Contractor	Name (including any dba's	s): Milk Tea People, Inc.		
Contract control nu	mber (legacy and new): OF	EDEV-202582085		
Location: 1485 16th	Street			
Is this a new contrac	et? 🛚 Yes 🗌 No 🏻 Is th	is an Amendment? Yes No	If yes, how many?	
	ation (for amended contract 12/1/2025-11/30/2035	cts, include <u>existing</u> term dates and <u>ar</u>	mended dates):	
Contract Amount (indicate existing amount, amended amount and new contract total):				
Cu	rrent Contract Amount	Additional Funds	Total Contract Amount	
	<i>(A)</i>	(B)	(A+B)	
	\$640,000	n/a	n/a	
	urrent Contract Term	Added Time	New Ending Date	
1	2/1/2025-11/30/2035	n/a	n/a	
to a larger and more v Was this contractor	visible location along 16th St selected by competitive produced projects are competitive	treet at 1485 16th Street to continue the		
Has this contractor provided these services to the City before? \square Yes \boxtimes No				
Source of funds: Downtown Denver Development Authority Tax Increment Financing				
Is this contract subject to: ☐ W/MBE ☐ DBE ☐ SBE ☐ XO101 ☐ ACDBE ☒ N/A				
$\textbf{WBE/MBE/DBE commitments (construction, design, Airport concession contracts)}: \ N/A$				
Who are the subcontractors to this contract? N/A				
	To be	completed by Mayor's Legislative Team	m:	
Resolution/Bill Numl	olution/Bill Number: Date Entered:			