

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: 4/23/18_____

Please mark one: Bill Request or Resolution Request

1. Type of Request:

- Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
- Dedication/Vacation Appropriation/Supplemental DRMC Change
- Other: Establish a new Special Revenue Fund

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Companion ordinance approving the creation of a capital project special revenue fund to support the Next Step Study associated with a contract agreement between the City, Ascendant Capital Partners DNA, LLC, West Globeville Metropolitan District No. 1, and West Globeville Metropolitan District No. 2 obligating the developer and their assigns to certain requirements for development of approximately 41 acres located between I-70, I-25, the UP & BNSF rail lines and 38th Avenue.

3. Requesting Agency:
Community Planning and Development / Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Jill Jennings Golich / Andrew Johnston	Name: Jill Jennings Golich / Andrew Johnston
Email: jill.jenningsgolich@denvergov.org Andrew.Johnston@denvergov.org	Email: jill.jenningsgolich@denvergov.org Andrew.Johnston@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

This is a companion ordinance to establish a new non-lapsing capital project special revenue fund. The establishment of this fund will allow the City to accept the developer \$250,000 contribution as specified in the pending contract which will support the completion of a Next Step Study. The Next Step Study is needed for this area to determine transportation mitigation and capacity increasing projects; provides a framework for available trip capacity within the area and how trips will be allocated to the project; and allows the developer to construct certain identified minor mitigation improvements that add capacity and provides for a certain number of additional trips that will be reserved for use by this property.

<u>Fund</u>	<u>Org</u>	<u>Project Number</u>	<u>Amount</u>
38941	5000000	PS012	\$250,000

6. City Attorney assigned to this request (if applicable):

Brad Beck

7. City Council District:

DISTRICT 9

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: BR18 0443

Date Entered: _____

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

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