

BY AUTHORITY

ORDINANCE NO.
SERIES OF 2025

COUNCIL BILL NO. CB25-0549
COMMITTEE OF REFERENCE:
South Platte River

A BILL

For an ordinance establishing a new Fund in the “Grant and Other Money Projects” Fund Series for the “National Western Center Revenue Projects” program and authorizing a transfer from the “Excise Tax Revenue Bond Fund” Series to the new “National Western Center Revenue Projects” Fund.

WHEREAS, Ordinance 548, series of 2025, seeks approval of a Project Support Agreement (PSA) between the City and County of Denver and the National Western Center Authority to provide financial support for the design and construction of the Equestrian Center project at the National Western Center (NWC); and

WHEREAS, the City requires a new fund in the “Grant and Other Money Projects” Fund Series, Accounting No. 38000, for the “National Western Center Revenue Projects” program to receive and expend funds related to the Equestrian Center project at the National Western Center per the PSA and NWC Framework agreement;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. A new fund is hereby established in the Grant and Other Money Projects Fund Series, Accounting No. 38000, a “National Western Center Revenue Projects” Fund, Accounting No. 38437, for the purpose of accounting for the receipt and expenditure of program dollars.

Section 2. Monies received from 2C dedicated taxes, interest earnings, revenue sharing, program revenue, as well as transfers from other city funds, and other sources of income for Accounting No. 38437 shall be deposited into the Treasury of the City and credited to Special Revenue Fund No. 38000, which is set forth and described in Section 20-18 of the Revised Municipal Code of the City and County of Denver.

Section 3. Program expenditures are hereby authorized for the “National Western Center Revenue Projects” Fund, Accounting No. 38437, to be expended by the Manager of Finance. Allowable expenses will include costs for the Project Support Agreement (PSA) for the Equestrian Center project at the National Western Center, including annual fixed payments and contingency

1 payment, per program eligibility criteria. This fund is revenue-based, non-lapsing and will retain its
2 own interest earnings

3 **Section 4.** There is hereby authorized the transfer of cash from the “National Western
4 Center/Colorado Convention Center Bonds-Pledged Base” Fund (25500) to the “National Western
5 Center Revenue Projects” Fund the amount indicated in the following tabulation:

<u>Accounting</u> <u>Number</u>	<u>Account Title</u>	<u>Expending</u> <u>Authority</u>	<u>Amount</u> <u>Transferred Out</u>
25500-2500000	National Western Center/Colorado Convention Center Bonds-Pledged Base	Manager of Finance	\$9,976,000

<u>Accounting</u> <u>Number</u>	<u>Account Title</u>	<u>Expending</u> <u>Authority</u>	<u>Amount</u> <u>Transferred In</u>
38437-2500000- ZE003	National Western Center Revenue Projects - EQC Development	Manager of Finance	\$9,976,000

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7 The foregoing authorizes a cash transfer from the “National Western Center/Colorado Convention
8 Center Bonds-Pledged Base” Fund to the new “National Western Center Revenue Projects” Fund
9 that will support payment of pre-development funding to enable the continuation of further design
10 work on the project.

11 **Section 5.** The Chief Financial Officer of the City and County of Denver is hereby authorized
12 and directed to make such book and record entries and to do such other things as may be necessary
13 to accomplish the purposes of this Ordinance.

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1 COMMITTEE APPROVAL DATE: April 23, 2025, by Consent
2 MAYOR-COUNCIL DATE: April 29, 2025
3 PASSED BY THE COUNCIL: _____
4 _____ - PRESIDENT
5 APPROVED: _____ - MAYOR _____
6 ATTEST: _____ - CLERK AND RECORDER,
7 EX-OFFICIO CLERK OF THE
8 CITY AND COUNTY OF DENVER
9 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____
10 PREPARED BY: Nikki McCabe, Budget and Management Office DATE: May 1, 2025
11 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the Office of the
12 City Attorney. We find no irregularity as to form and have no legal objection to the proposed
13 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
14 3.2.6 of the Charter.
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16 Katie J. McLoughlin, Interim City Attorney
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18 BY: Anshul Bagga, Assistant City Attorney DATE: 05/01/2025