



Discover a World of Opportunity™

Chief Operating Officer

1860 Lincoln Street, 10th Floor
Denver, CO 80203
www.dpsk12.org

CB15-0302

June 8, 2015

Ms. Tracy Huggins
Executive Director
Denver Urban Renewal Authority
1555 California St., Suite 200
Denver, Colorado 80202

Dear Tracy:

Thank you for providing us information on the Source Hotel and Workshops project ("Source Hotel") located at 3330 Brighton Boulevard in the Amended and Restated Ironworks Foundry Urban Redevelopment Area. We support this project and the use of property tax and sales tax increment financing to advance its development. The project will not only enhance Denver's property tax base, but will also further the River North Corridor Plan's recommendation of identifying redevelopment sites and opportunities that foster the creation new development, both in terms of an eclectic mix of uses and innovative architecture, to create a unique environment along this historically industrial corridor.

The Source Hotel clearly meets the type of redevelopment contemplated in the River North Corridor Plan and will advance other planning objectives including the incremental conversion of Brighton Boulevard from an industrial street that lacks safe pedestrian zones to a mixed-use street, highlighting the corridor's entry from and to downtown and creating opportunity for neighborhood-serving retail uses.

Please continue to keep us apprised of other potential redevelopment projects in the Brighton Boulevard corridor, whether tax increment financing is pursued or not. We look forward to watching the Source Hotel's progress.

Sincerely,

A handwritten signature in cursive script that reads "David A. Suppes".

David Suppes
Chief Operating Officer