

# OED ORDINANCE/RESOLUTION REQUEST

Date of Request: 9/24/2018

Please mark one:  Bill Request or  Resolution Request

## 1. Type of Request:

- Contract/Grant Agreement  Intergovernmental Agreement (IGA)  Rezoning/Text Amendment  
 Dedication/Vacation  Appropriation/Supplemental  DRMC Change  
 Other:

**2. Title:** Executes a Performance Grant Agreement between the City and County of Denver and the United States Department of Housing and Urban Development (HUD) for Denver's FY 2018 allocation of \$3,221,104 through the HOME Investment Partnerships (HOME) program.

**3. Requesting Agency:** Office of Economic Development

## 4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: <b>Ami Webb 720-913-1658</b>	Name: <b>Susan Liehe 720-913-1689</b>
Email: <a href="mailto:Ami.Webb@denvergov.org">Ami.Webb@denvergov.org</a>	Email: <a href="mailto:susan.liehe@denvergov.org">susan.liehe@denvergov.org</a>

**5. General a text description or background of the proposed request, if not included as an executive summary.**

See Executive Summary

**6. City Attorney assigned to this request (if applicable):** Frank Romines

**7. City Council District:** City Wide

**\*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

## Key Contract Terms

**Type of Contract:** Grant Agreement

*To be completed by Mayor's Legislative Team:*

Resolution/Bill Number: BR18 1087

Date Entered: \_\_\_\_\_

**Vendor/Contractor Name:** U.S. Department of Housing & Urban Development (HUD)

**Contract control number:** 201844784

**Location:** City and County of Denver

Is this a new contract?  Yes  No Is this an Amendment?  Yes  No If yes, how many? \_\_\_\_\_

**Contract Term/Duration (for amended contracts, include existing term dates and amended dates):**  
1/1/2018 - indefinite

**Contract Amount (indicate existing amount, amended amount and new contract total):** \$3,221,104

<i>Current Contract Amount (A)</i>	<i>Additional Funds (B)</i>	<i>Total Contract Amount (A+B)</i>
\$3,221,104	\$0	\$3,221,104

  

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
1/1/2018-indefinite	n/a	n/a

**Scope of work:**

To execute FY 2018 grant agreement for US Department of Housing and Urban Development (HUD) for the HOME Investment Partnerships (HOME) program.

FUND/ORG: 16004-0145100

PROG: GR00000865 – EP000236 - \$3,221,104

**Was this contractor selected by competitive process?** n/a **If not, why not?** n/a

**Has this contractor provided these services to the City before?**  Yes  No

**Source of funds:** n/a

**Is this contract subject to:**  W/MBE  DBE  SBE  XO101  ACDBE  N/A

**WBE/MBE/DBE commitments (construction, design, DEN concession contracts):** n/a

**Who are the subcontractors to this contract?**

**EXECUTIVE SUMMARY**

The HOME Investment Partnerships Program provides formula grants to states and localities that communities use, often in partnership with local nonprofit groups, for building, buying, and/or rehabilitating affordable

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housing for rent or homeownership or providing direct rental assistance to low-income people. It is the largest federal block grant to state and local governments designed exclusively to create affordable housing for low-income households.

The program was designed to reinforce several important values and principles of community development:

- HOME's flexibility empowers people and communities to design and implement strategies tailored to their own needs and priorities.
- HOME's emphasis on consolidated planning expands and strengthens partnerships among all levels of government and the private sector in the development of affordable housing.
- HOME's technical assistance activities and set-aside for qualified community-based nonprofit housing groups builds the capacity of these partners.
- HOME's requirement that grantees match 25 cents of every dollar in program funds mobilizes community resources in support of affordable housing.

HUD's annual formula allocation considers the relative inadequacy of each jurisdiction's housing supply, its incidence of poverty, its fiscal distress, and other factors. HOME-assisted rental housing must comply with certain rent limitations. HOME rent limits are published each year by HUD along with maximum per unit subsidy limits and maximum purchase-price limits.

The eligibility of households for HOME assistance varies with the nature of the funded activity. In general, the incomes of households receiving HUD assistance must not exceed 80% AMI. For rental housing and rental assistance, at least 90% of benefiting families must have incomes that are no more than 60% AMI. In rental projects with five or more assisted units, at least 20% of the units must be occupied by families with incomes that do not exceed 50% AMI.

Local HOME funds have decreased 26.2% since 2010. Denver's 10-year summary of HOME allocations is as follows:

<b>Program</b>	<b>Program Year</b>	<b>Authorized Amount</b>
HOME	2008	\$3,980,336.00
HOME	2009	\$4,384,470.00
HOME	2010	\$4,365,893.00
HOME	2011	\$3,845,109.00
HOME	2012	\$2,297,539.00
HOME	2013	\$1,913,284.00
HOME	2014	\$1,991,195.00
HOME	2015	\$2,222,535.00
HOME	2016	\$2,363,638.00
HOME	2017	\$2,362,617.00
HOME	2018	\$3,221,104.00

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