

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2017

COUNCIL BILL NO. CB17-1248
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance establishing a new fund in the General Government Special Revenue Fund for the "Special Districts Revolving Loan Fund".

WHEREAS, the Department of Finance requests a new fund for the "Special Districts Revolving Loan Fund" to support the continued creation of Business Improvement Districts (BID) and General Improvement Districts (GID) in the City and County of Denver; and

WHEREAS, BIDs and GIDs promote businesses in targeted districts through specific marketing, place making activities and enhanced level of services; and

WHEREAS, the 2018 Annual Appropriating Ordinance includes a General Fund transfer in the amount of \$200,000 in seed money for a "Special Districts Revolving Loan Fund";

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. A new fund is hereby established in the General Government Special Revenue Fund, Accounting No. 11000, a "Special Districts Revolving Loan Fund", Accounting No. 11865 for the purpose of accounting for the receipt and expenditure of program dollars.

Section 2. Monies received from an initial one-time \$200,000 transfer from the General Fund in 2018, payments, interest, and other sources of revenue including transfers from other City funds, shall be deposited into the Treasury of the City and credited to Special Fund No. 11000, which is set forth and described in Section 20-18 of the Revised Municipal Code of the City and County of Denver.

Section 3. Program expenditures are hereby authorized for the "Special Districts Revolving Loan Fund", Accounting No. 11865, in the amount not to exceed the total of deposits described in Section 2 of this ordinance to be expended by the Chief Financial Officer. Authorized expenditures include advancing the cost of acquisition, installation, maintenance, and financing of enhancements in the public right of way. These enhancements can include but are not limited to specialized cross walks, improved sidewalks, additional pedestrian lighting, wayfinding signs, planters, and bus shelters. The initial funding is appropriated with subsequent appropriation established on a cash basis as the program matures. This is a cash basis, non-lapsing fund.

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2 **Section 4.** For 2018, there is hereby appropriated to the appropriation account to be
3 expended for the purposes and upon the authorizations in said ordinance set forth:

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5 <u>ACCOUNTING</u>	6 <u>APPROPRIATION</u>	7 <u>EXPENDING</u>	8 <u>AMOUNT</u>
9 <u>NUMBER</u>	10 <u>ACCOUNT</u>	11 <u>AUTHORITY</u>	
12 11865-2590000	13 Special Districts Revolving 14 Loan Fund	15 Chief Financial Officer	16 \$200,000

17 **Section 5.** The Chief Financial Officer of the City and County of Denver is hereby authorized
18 and directed to make such book and record entries and to do such other things as may be
19 necessary to accomplish the purposes of this Ordinance.

20 COMMITTEE APPROVAL DATE: November 7, 2017 (Consent)

21 MAYOR-COUNCIL DATE: November 14, 2017

22 PASSED BY THE COUNCIL: _____ November 27, 2017

23 _____ - PRESIDENT

24 APPROVED: _____ - MAYOR Nov 28, 2017

25 ATTEST: _____ - CLERK AND RECORDER,
26 EX-OFFICIO CLERK OF THE
27 CITY AND COUNTY OF DENVER

28 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____;

PREPARED BY: Nikki McCabe, Budget and Management Office DATE: November 16, 2017

Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of
the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
3.2.6 of the Charter.

Kristin M. Bronson, Denver City Attorney

BY: Kristin J. Crawford, Assistant City Attorney DATE: Nov 16, 2017

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