

## **Executive Summary Old South Gaylord BID 2011 Work Plan and Budget**

BID's are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance. This is the operating plan and budget for Old South Gaylord and it is submitted annually.

**General Description of District and Location:** The Old South Gaylord Business Improvement District is located 6 blocks east of Washington Park, on the 1000 block of South Gaylord Street in Denver, between Mississippi and Tennessee Avenues.

The district was created to provide public improvements and maintenance of those improvements to strengthen the business environment of this area. Improvements and services provided by the district include, streetscape improvements including landscaping, sidewalk cleaning, snow removal, trash receptacles and light fixtures.

The District only includes commercial property and funds its operations by imposing a special assessment on commercial property owners.

**District Structure:** The Board of Directors oversees the operations of the District. The district has no debt and has no mill levy, but has a special assessment which includes only commercial property owners, and the proposed assessment for budgetary expenditures for 2011 is **\$19,512**. The Board of Directors is composed of 5 citizens.