



DENVER
THE MILE HIGH CITY

EXECUTIVE SUMMARY

Contractor: Republic Parking

Proposed Contract Amount: 616,000

Project Title: Parking Management Services - City Owned Surface Lots

Contract Control Number: CE62042

Term of this proposed contract (start/end date): Original Start 10-24-06. Extend to 8-31-12

Selection process:

(a) **Date of Bid process:**

(b) **How many proposals were received:**

(c) **Range: Low: High:**

DSBO Assigned Goals:

DSBO Goals Commitment:

Council District: 9 and 10

Source of funds (CIP/BOND/GRANT/CDOT): General Fund

Background: This ordinance will authorize Public Works to amend to extend the current operating agreement with Republic Parking through 8/31/12 for the operation of the 4 City owned parking lots which are open to the public. Anticipated additional revenue is \$250,000 with expenditures of \$60,000