

1 **BY AUTHORITY**

2 ORDINANCE NO.
3 SERIES OF 2019

COUNCIL BILL NO. CB19-1232
COMMITTEE OF REFERENCE:
Finance & Governance

5 **A BILL**

6 **For an ordinance establishing a new fund in the Special Trust Fund Series for**
7 **the “Unclaimed Minimum Wages” program.**
8

9 **WHEREAS**, companion ordinance CB19-1237 establishes minimum wage requirements in
10 the City and County of Denver; and

11 **WHEREAS**, pursuant to said ordinance, the Mayor wishes to establish a Special Trust Fund
12 to temporarily hold certain payments of unclaimed wages made by Denver employers to meet
13 minimum wage requirements for their workers;

14
15 **NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY**
16 **OF DENVER:**
17

18 **Section 1.** A new fund is hereby established in the Special Trust Fund Series, Accounting
19 No. 56000, an “Unclaimed Minimum Wages” Special Trust Fund, Accounting No. 56260, for the
20 purpose of accounting for certain payments of unclaimed wages made by Denver employers to meet
21 minimum wage requirements for their workers.

22 **Section 2.** Unclaimed wages received from Denver employers for Accounting No. 56260 shall
23 be deposited into the Treasury of the City and credited to Special Trust Fund No. 56000, which is
24 set forth and described in Section 20-18 of the Revised Municipal Code of the City and County of
25 Denver.

26 **Section 3.** Expenditures are hereby authorized for the “Unclaimed Minimum Wages” Special
27 Trust Fund, Accounting No. 56260, in the amount not to exceed the total of deposits described in
28 Section 2 of this ordinance to be expended by the Auditor. Allowable expenditures include
29 reimbursements to workers for certain unclaimed wages as well as transfers to the General Fund of
30 amounts that remain unclaimed after a three-year period. This fund is revenue-based and non-
31 lapsing.

1 **Section 4.** The Chief Financial Officer of the City and County of Denver is hereby authorized
2 and directed to make such book and record entries and to do such other things as may be necessary
3 to accomplish the purposes of this Ordinance.

4 COMMITTEE APPROVAL DATE: November 12, 2019

5 MAYOR-COUNCIL DATE: N/A

6 PASSED BY THE COUNCIL: _____

7 _____ - PRESIDENT

8 APPROVED: _____ - MAYOR _____

9 ATTEST: _____ - CLERK AND RECORDER,
10 EX-OFFICIO CLERK OF THE
11 CITY AND COUNTY OF DENVER

12 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____

13 PREPARED BY: Rachel Bardin, Budget and Management Office DATE: November 7, 2019

14 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the Office of
15 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
16 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
17 3.2.6 of the Charter.

18 Kristin M. Bronson, Denver City Attorney

19 BY: _____, Assistant City Attorney DATE: _____