

BILL/ RESOLUTION REQUEST

1. Title: Approves a Performance Grant Agreement with the United States Department of Housing and Urban Development (HUD) for \$1,913,284FY 2013 allocations for HOME Investment Partnerships (201312183).

2. Requesting Agency: Office of Economic Development

3. Contact Person *with actual knowledge of proposed ordinance*

Name:Ami Webb

Phone:(720) 913-1658

Email:Ami.Webb@DenverGov.org

4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary*

Name:Seneca Holmes

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Email:Seneca.Holmes@DenverGov.org

5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved

a. Scope of Work

To execute FY 2013 grant agreement from the US Department of Housing and Urban Development (HUD) for the HOME Investment Partnerships (HOME) program.

- Grant objectives – to provide decent and affordable housing to lower income households; expand the capacity of nonprofit housing providers; strengthen the ability of state and local governments to provide housing and; leverage private sector participation.
- Provide funding for the City's housing, business and neighborhood development activities.
- See Ordinance Request for chartfield detail (Fund/Org/CFDA, etc.)
- Matching requirements – 25% of funds drawn for project costs. The City fulfills its match requirement through other non-federal housing programs, such as the Housing Incentive Program (IHO) and through Private Activity Bonds.

b. Duration

1/1/2013 – indefinite

c. Location

n/a

d. Affected Council District

n/a

e. Benefits

see above

f. Costs

n/a

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No.

Bill Request Number: BR13-0599

Date: 8/27/2013