

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

****All fields must be completed.****
Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: August 7, 2017

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. **Title:** A Resolution to set a public hearing before City Council on the I-25 and Broadway Urban Redevelopment Plan for October 2, 2017.

3. **Requesting Agency:** Denver Urban Renewal Authority/Department of Finance

4. **Contact Person:**

- **Name:** Tracy Huggins, Executive Director, Denver Urban Renewal Authority
- **Phone:** (303) 534-3872
- **Email:** thuggins@renewdenver.org
- **Name:** Brad Dodson, Principal Project Manager, Department of Finance
- **Phone:** (720) 913-5522
- **Email:** Brad.Dodson@denvergov.org

5. **Contact Person:**

- **Name:** Tracy Huggins, Executive Director, Denver Urban Renewal Authority
- **Phone:** (303) 534-3872
- **Email:** thuggins@renewdenver.org

6. **General description of proposed ordinance including contract scope of work if applicable: N/A**

*****Please complete the following fields: (Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)***

- a. **Contract Control Number:** N/A
- b. **Duration:** N/A
- c. **Location:** The proposed I-25 and Broadway Urban Redevelopment Area ("Area") is comprised of approximately 85 acres, generally bounded by Broadway to the east, Santa Fe Drive to the west, Interstate 25 to the north, and West Mississippi Avenue to the south.
- d. **Affected Council District:** Council District #7 – Jolon Clark
- e. **Benefits:** State law requires a public hearing be conducted prior to City Council approving an Urban Renewal Plan with 30 days' notice prior to the hearing. The hearing for the I-25 and Broadway Urban Redevelopment Plan is anticipated to be October 2, 2017. The general objectives of the I-25 and Broadway Urban Redevelopment Plan are to reduce or eliminate blighted conditions as well as to stimulate the growth and development of the Area by redeveloping the area into a variety of uses to create a diverse and vibrant transit-oriented development.
- f. **Costs:** N/A

7. **Is there any controversy surrounding this ordinance? (Groups or individuals who may have concerns about it?)**
Please explain. No Controversy.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

The purpose of the resolution is to set a public hearing on October 2, 2017 to approve the I-25 and Broadway Urban Redevelopment Plan. The proposed I-25 and Broadway Urban Redevelopment Area is comprised of approximately 85 acres, generally bounded by Broadway to the east, Santa Fe Drive to the west, Interstate 25 to the north, and West Mississippi Avenue to the south.

Establishing an Urban Redevelopment Area will assist in the process of redevelopment of an underutilized, largely vacant and blighted site. The site is expected to be redeveloped to include a variety of uses to create a diverse and vibrant transit-oriented development. The redevelopment may include residential, office, retail and commercial uses. The Denver Urban Renewal Authority ("DURA"), in coordination with the City's Department of Finance and Department of Community Planning and Development, is seeking to establish an Urban Redevelopment Area to support the proposed redevelopment through the approval of an Urban Redevelopment Plan.

Staff with the City and DURA are drafting an Urban Redevelopment Plan and Cooperation Agreement authorizing the creation of the I-25 and Broadway Urban Redevelopment Area and the use of Tax Increment Financing (TIF) by DURA. State law requires a public hearing be held to establish an Urban Renewal Plan with 30 days' notice. It is anticipated that this hearing would be conducted on October 2, 2017.

DURA will be asking Council Committee to approve the resolution on consent at the August 15, 2017 meeting. An informational presentation to the Finance and Governance Committee is scheduled for August 29, 2017 with Committee action requested to be taken at the meeting on September 12, 2017.

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