

Filing No. 15-0201-



9/28/2017

RiNo General Improvement District

2901 Blake Street STE 165
Denver, Colorado 80205

Mr. Michael Kerrigan
201 W. Colfax Avenue, Dept 1010
Denver, CO 80202

Dear Mr. Kerrigan,

Attached you will find our 2018 Work Plan and Budget for the RiNo Denver General Improvement District, inclusive of our completed 2016 audit and information about our advisory board members.

Please let me know if you have any further questions upon review of these documents.

Regards,

A handwritten signature in black ink, appearing to read "Jamie Licko". The signature is fluid and cursive.

Jamie Licko
President
RiNo Denver General Improvement District

RINO GENERAL IMPROVEMENT DISTRICT
SUMMARY
2018 BUDGET AS PROPOSED
WITH 2016 ACTUAL AND 2017 ESTIMATED
For the Years Ended and Ending December 31

	2016	Budget 2017	Actual Jan-Aug 2017	Estimated 2017	Proposed 2018
BEGINNING FUND BALANCES	\$0.00	\$237,000.00	\$216,530.91	\$235,000.00	\$207,914.48
REVENUES					
01 Property Taxes	\$281,636.38	\$316,824.00	\$282,508.17	\$316,824.00	\$495,391.57
02 Special Assessments	\$302,040.32	\$300,000.00	\$274,684.21	\$285,340.48	\$250,000.00
02 Specific Ownership Taxes	\$18,018.21	\$15,000.00	\$13,711.45	\$17,000.00	\$20,000.00
03 GID DURA District 143	\$2,655.80	\$0.00	\$4,160.88	\$5,000.00	\$5,000.00
04 Interest Income	\$0.00	\$0.00	\$148.82	\$200.00	\$225.00
Total Revenue	\$604,350.71	\$631,824.00	\$575,213.53	\$624,364.48	\$770,616.57
TRANSFERS IN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL FUNDS AVAILABLE	\$604,350.71	\$631,824.00	\$575,213.53	\$624,364.48	\$770,616.57
EXPENDITURES					
ADMINISTRATIVE EXPENSES					
05 Management and Administration	\$55,134.29	\$91,000.00	\$35,000.00	\$51,000.00	\$55,000.00
06 Accounting, Audit & Tax Services	\$3,050.31	\$20,000.00	\$13,747.50	\$20,000.00	\$30,000.00
07 Legal - Attorney's Fees	\$61,671.97	\$15,000.00	\$17,443.50	\$20,000.00	\$15,000.00
08 City of Denver Tax Collection Fee (1%)	\$5,863.36	\$6,200.00	\$5,571.93	\$6,200.00	\$7,453.92
09 Annual Fee to City of Denver	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
10 GID Creation Fee (Repayment from Start-up)	\$15,000.00	\$0.00	\$0.00	\$0.00	\$0.00
11 Insurance	\$8,472.74	\$8,000.00	\$5,485.75	\$5,500.00	\$5,500.00
12 Office, Supplies & Misc.	\$5,598.87	\$8,500.00	\$4,393.32	\$5,000.00	\$7,500.00
PROGRAM EXPENSES					
13 Advocacy	\$5,000.00	\$2,500.00	\$3,633.00	\$3,750.00	\$2,500.00
14 Infrastructure	\$7,637.30	\$232,500.00	\$98,792.28	\$150,000.00	\$200,000.00
15 Loan Payments	\$104,855.82	\$204,711.64	\$139,807.76	\$210,000.00	\$210,000.00
16 Transfer to Mill Levy Reserve	\$0.00	\$75,000.00	\$0.00	\$75,000.00	\$50,000.00
17 Transfer to Capital Charge Reserve	\$150,000.00	\$100,000.00	\$0.00	\$100,000.00	\$200,000.00
Total Expenditures	\$427,284.66	\$768,411.64	\$328,875.04	\$651,450.00	\$787,953.92
NET INCOME	\$177,066.05	\$100,412.36	\$462,869.40	\$207,914.48	\$190,577.13
OTHER INCOME					
18 Bond Proceeds	\$3,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00
19 Reimbursement from BID for Legal Fees	\$39,464.86	\$0.00	\$0.00	\$0.00	\$0.00
20 Principal Reduction Revenue	\$632,649.20	\$0.00	\$16,252.66	\$16,252.66	\$0.00
TOTAL OTHER INCOME	\$3,672,114.06	\$0.00	\$16,252.66	\$16,252.66	\$0.00
OTHER EXPENSE					
21 Payments to CCD	\$2,838,723.00	\$0.00	\$0.00	\$0.00	\$0.00
22 Bond Issuance Cost	\$161,277.00	\$0.00	\$0.00	\$0.00	\$0.00
23 Principal Reduction Payments	\$632,649.20	\$0.00	\$16,252.66	\$16,252.66	\$0.00
TOTAL OTHER EXPENSE	\$3,632,649.20	\$0.00	\$16,252.66	\$16,252.66	\$0.00
NET OTHER INCOME	\$39,464.86	\$0.00	\$462,869.40	\$207,914.48	\$0.00
NET INCOME	\$216,530.91	\$100,412.36	\$462,869.40	\$207,914.48	\$190,577.13



RiNo Denver General Improvement District (GID) 2018 Operating Plan and Budget

LEGAL AUTHORITY

A GID in Colorado is organized pursuant to Part 6 of Article 25 of Title 31, Colorado Revised Statutes. The RiNo Denver GID was created by adoption of ORD 15-0309 on June 1, 2015.

Following the adoption of the GID ordinance by Denver City Council, a TABOR election must be held to authorize the GID mill levy, assessments, debt and other financial authority. Owners of commercial and residential property within the proposed GID area, as well as residents registered to vote within the proposed GID area, are eligible to vote. A simple majority of voters returning the ballot approve the ballot questions.

ABOUT THE RINO DENVER GID

RiNo (River North) is an urban neighborhood just north of Downtown Denver comprised of industry and warehouses; an eclectic mix of small startups, restaurants, and creative businesses; and a state-certified art district that spans the neighborhood. In recent years, the area has seen a strong influx of development from both the public and private sectors that is sparking change in the district. Notably, the western half of the RiNo district is on the cusp of seeing significant public sector reinvestment centered around Brighton Boulevard and the South Platte River. The GID is a way to help leverage additional private sector resources to augment infrastructure improvements and maintenance of the area, to ensure that improvements are reflective of the character of the neighborhood, and to improve its overall aesthetics, safety and sense of place.

GID BOUNDARIES

The RiNo GID boundaries are generally described as a parcel of land lying in Sections 22, 23, 26, and 27, Township 3 South, Range 68 West of the 6th Principal Meridian, City and County of Denver, State of Colorado, being more particularly described as follows:

- Beginning at a point on the southerly right-of-way of I-70 at its intersection with the southeasterly property line of the Burlington Northern railroad, said point lying approximately 600 feet east of the South Platte River;
- Thence easterly, with the southerly right-of-way of I-70, to its intersection with the northwesterly property line of the Union Pacific railroad;
- Thence southwesterly, with the northwesterly property line of the Union Pacific railroad, to the southerly corner of the property conveyed to Oxman Holdings, LLP by deed recorded October 11th, 2013 at Reception number 2013150105 also known by address as 2900 Brighton Blvd;
- Thence northwesterly, with the southwesterly line of said property and its extension, to its intersection with the centerline of Brighton Blvd.;
- Thence southwesterly, with the centerline of Brighton Blvd., to its intersection with the centerline of 29th Street;

- Thence northwesterly, with the centerline of 29th Street and its extension, to the centerline of the South Platte River;
- Thence southwesterly, with the centerline of the South Platte River, to its intersection with the southeasterly property line of the Burlington Northern railroad;
- Thence northeasterly, with the southeasterly property lines of the Burlington Northern railroad, to the point of beginning.

The following map illustrates these boundaries:



GID SERVICES AND REVENUE

The GID shall provide services authorized by part 6 of article 25 of Title 31, C.R.S. within and for the General Improvement District, including but not limited to:

Brighton Boulevard

Through the GID, the property owners with frontage on Brighton Boulevard will finance enhancements to Brighton Boulevard between 29th Street and 44th Street as part of the reconstruction of the street, bicycle and pedestrian environment. These enhancements may include, but will not be limited to:

- Lighting improvements focused on pedestrians, landmark lighting to improve safety at key intersections, and other lighting enhancements as deemed appropriate, and the electrical infrastructure needs to support such lighting;
- Trees, plantings and landscaping, and the irrigation infrastructure appropriate to support such improvements; and

- Other enhancements, which may include but not be limited to pavement enhancements and bus shelters, bicycle and pedestrian amenities.

The estimated cost of the proposed GID improvements for Brighton Boulevard, including contingencies and debt issuance costs, is not to exceed \$3,000,000, to be paid for only by those owners with properties fronting Brighton Boulevard. The initial authority to issue debt or other multiple fiscal year financial obligations is \$3,000,000 for these improvements. The GID will use capital charges on special assessments charged against the linear front footage of property abutting Brighton Boulevard between 29th Street to 44th Street to repay such debt.

Neighborhood Infrastructure Enhancements and Maintenance

The GID will also fund additional neighborhood infrastructure enhancements and improvements, as well as the general maintenance of Brighton Boulevard, and the broader RiNo GID area. Any such enhancements and maintenance will be funded from an ad valorem mill levy not to exceed four (4.000) mills on every taxable property within the GID boundaries, which will raise approximately \$495,000 for enhancements and maintenance.

A portion of this funding will be dedicated to Brighton Boulevard maintenance, including expenses related to operation, maintenance and repair of lighting, landscaping and any other enhancements funded by the GID on Brighton Boulevard.

In addition to this, the priority projects to be funded through the GID ad valorem mill levy include (but are not limited to):

- Lighting enhancements throughout the RiNo GID area;
- Improvements to support safety and connectivity throughout the district;
- South Platte River access and enhancements, to allow for improved use of the waterway;
- Enhancements to the proposed RiNo Park; and
- Other public improvements focused on facilitating livability and incorporating placemaking elements along primary and side streets, the South Platte River, parks and open spaces and pedestrian bridges.

In the future, these GID funds may be used to finance, purchase, construct, install, operate and maintain improvements which are deemed important to the neighborhood.

Financial Matters

The limitation on tax revenues shall not be a limitation on other revenues that may be collected and spent by the GID, including gifts, grants, charges, interest, special assessments, and enterprise revenue. The GID may have additional authority to issue debt or other multiple fiscal year financial obligations in the future in amounts as approved by the voters of the GID and the GID Advisory Board.

Future Changes to the GID Mill Levy

In future years, the RiNo Denver GID Advisory Board may decrease (and subsequently increase) the mill levy (so long as it never exceeds 4 mills). In order to do so, the following shall occur:

- The RiNo GID Advisory Board shall send out a notification to each elector in the RiNo Denver GID notifying him or her of the proposed change and of a public meeting to be held.
- The RiNo GID Advisory Board shall then hold a public meeting to present the proposed mill levy change and reasons for the change, and hear comment.

- After that time, the RiNo GID Advisory Board may recommend a proposed mill levy change. This change must occur in line with the annual GID reporting period to Denver City Council and must be approved by City Council before the change occurs.

Each year, the RiNo Denver GID Advisory Board will go through a process to certify the assessment rolls and determine each property owner’s yearly mill levy, as well as the total RiNo Denver GID budget. This occurs through the following:

- Each May, the City and County of Denver shall provide very preliminary assessed value data, which the GID may use to preliminarily plan the budget for the coming year.
- By August 25, refined preliminary assessed value data shall be provided to the RiNo Denver GID by the City and County of Denver.
- By September 30, the RiNo Denver GID is expected to file the operating plan and budget with the City and County of Denver for the next year.
- The City and County of Denver has 30 days after receipt of all required information from the GID to approve the operating plan. The City and County of Denver may request further information from the RiNo Denver GID Advisory Board as needed. All final information must be filed and approved no later than December 5.
- By December 10, final assessed value data must be provided to the RiNo Denver GID Advisory Board.
- By December 15, the RiNo Denver GID Advisory Board must complete a public hearing, adoption of the budget and operating plan and final certification of the mill levy.
- The final budget of the RiNo Denver GID must be filed with the State of Colorado by January 31.

Future GID Bonding

The RiNo Denver GID will only issue bonds to be paid by capital charges on special assessments against the Brighton Boulevard linear frontage at the outset of GID operations. The RiNo Denver GID will not issue bonds that would pledge the 4 mill levy for payment of debt service. However, as allowed by law, the GID may issue bonds or other multiple year financial obligations if it is authorized to do so by its voters in a future election and a future operating plan. The election must comply with all applicable Federal, State and municipal requirements, including the TABOR Amendment, and the election would limit the amount of debt that may be issued to the amount that is approved by the GID electors.

GID GOVERNANCE

The City Council of the City and County of Denver shall appoint a RiNo GID Advisory Board consisting of not fewer than five (5) nor more than nine (9) members who are electors of the GID and provide for the duties thereof in a manner substantially similar to the duties of the Advisory Board for Denver 14th Street General Improvement District. The following members are to be included in this mix:

- At least four (4) owners of commercial property
- At least two (2) artist/creative enterprise property owners
- At least two (2) residential representatives

Upon their appointments, the initial board members of the RiNo Denver General Improvement District Advisory Board are:

NAME	TITLE	GOVERNANCE REPRESENTATION	Initial Term Expiration (June 1)	Consecutive Term Expiration (June 1)
Anne Hayes	Westfield Company Inc.	Commercial Property Owner	2017	2020
Tom Gordon	Iselo Investment Partners LLC	Commercial Property Owner	2018	2021
Chris Woldum	Zeppelin Development	Commercial Property Owner/ Residential Representative	2018	2021
Jonathan Kaplan	Plinth Gallery, Artist	Artist/Creative Property Owner	2018	2021
Jason Winkler	Industry	Commercial Property Owner	2016	2019
Larry Burgess	Property Owner	Residential Representative	2017	2020
Tracy Weil	RiNo Art District Chair, Artist	Artist/Creative Property Owner	2016	2019
Bernard Hurley	Family Environmental/ Hurley Place	Business Owner/ Property Owner	2019	2022
Roberto Eaton	Pepsi	Business Owner/ Property Owner	2019	2022
Karen Good	City of Denver Public Works Representative	City of Denver Public Works (Ex-Officio)	N/A	N/A
Albus Brooks	City Council Representative: Denver District 9	City Council Representative (Ex-Officio)	N/A	N/A

The terms of office shall be staggered to encourage continuity in GID governance. The length of the term is three (3) years and the consecutive term limit shall be two (2) terms. After a member has fulfilled two consecutive terms, that person may not be a member of the RiNo Denver GID Advisory Board for three (3) years before being reappointed.

The GID shall inform the City of Denver of any RiNo Denver GID Advisory Board vacancy that comes to its attention. Appointment to the RiNo Denver GID Advisory Board in future years shall occur as follows:

- The RiNo Denver GID Advisory Board shall accept submissions of interest for the vacancy.
- The RiNo Denver GID Advisory Board shall provide posted notice of a public hearing, hold a public hearing, and thereafter provide the City of Denver with one or more recommended nominees to fill the vacancy, taking into account the qualifications thereof, the desired diversity of the Board, and the nominee's willingness to serve.
- The City shall review the recommendation and may require additional information from the Board or the nominee. The Mayor and City Council will approve all GID Advisory Board appointments.

GID MANAGEMENT STRUCTURE

The RiNo GID expects to contract with the RiNo Art District (RAD) organization to deliver its services, and work in partnership with the proposed RiNo Business Improvement District (BID). RAD is a 501(c)(6) membership organization that supports the development of the RiNo neighborhood. The RiNo BID is proposed to provide advocacy, placemaking, marketing and branding and business support services to the district.

Each year the RiNo Denver GID Advisory Board shall develop a work plan and budget for the RiNo Denver GID. Once agreed upon, the RiNo Denver GID Advisory Board would expect to execute a services contract with the RAD Board to deliver their services. The GID Advisory Board has engaged Centro Inc. for administrative management.

CITY SERVICES

The proposed services and improvements to be provided by the GID are not intended to duplicate or supplant the operation and maintenance of improvements and services provided by the City and County of Denver within the GID. The GID is being created to provide enhanced operation and maintenance of improvements and services within or for the GID.

ADDITION OF PROPERTIES TO THE GID

Additional property may be added to the GID as allowed by C.R.S. Section 31-25-618 as it may be amended from time to time. At this time, the process begins by a property owner filing a complete petition with the GID Advisory Board requesting the inclusion, published notice of a public hearing, the hearing, and adoption of an ordinance granting the petition.

EXHIBIT A
(Proposed 2018 Budget)

NOTICE AS TO PROPOSED BUDGET

NOTICE IS HEREBY GIVEN that the proposed budget for the ensuing year of 2018 has been submitted to the RiNo DENVER GENERAL IMPROVEMENT DISTRICT ("District"). Such proposed budget will be considered at a meeting and public hearing of the District Advisory Board to be held at 12:00 p.m. on Wednesday, September 20, 2017, at the RiNo offices, 2901 Blake Street, Suite 165, Denver, Colorado.

Copies of the proposed 2018 budget is available for public inspection at the RiNo offices, 2901 Blake Street, Suite 165, Denver, Colorado 80205. Any interested elector within the District may, at any time prior to final adoption of the 2018 budget, file or register any objections thereto.

Dated: September 1, 2017

RiNo DENVER GENERAL IMPROVEMENT DISTRICT

By: /s/ Jamie Licko
District Manager

RiNo DENVER GENERAL IMPROVEMENT DISTRICT
City and County of Denver, Colorado

BASIC FINANCIAL STATEMENTS

December 31, 2016

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FINANCIAL SECTION



JOHN CUTLER & ASSOCIATES

Board of Directors
RiNo Denver General Improvement District
City and County of Denver, Colorado

INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of RiNo Denver General Improvement District, as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of RiNo Denver General Improvement District, as of December 31, 2016, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary information on page 16 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has not presented the management's discussion and analysis that governmental accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise RiNo Denver General Improvement District's financial statements. The individual fund schedules are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual fund schedules are fairly stated in all material respects in relation to the financial statements as a whole.

John Luttrell & Associates, LLC

July 31, 2017

BASIC FINANCIAL STATEMENTS

RiNo DENVER GENERAL IMPROVEMENT DISTRICT

STATEMENT OF NET POSITION

As of December 31, 2016

	<u>Governmental Activities</u>
ASSETS	
Cash and Investments	\$ 154,309
Cash and Investments - Restricted	263,735
Other Receivable	9,438
Property Taxes Receivable	<u>305,109</u>
 TOTAL ASSETS	 <u>732,591</u>
LIABILITIES	
Accounts Payable	53,545
Accrued Interest	5,638
Noncurrent Liabilities	
Due within One Year	147,784
Due in More Than One Year	<u>2,160,993</u>
 TOTAL LIABILITIES	 <u>2,367,960</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Revenues - Property Taxes	<u>305,109</u>
NET POSITION	
Restricted for	
Emergencies	19,400
Debt Service	220,413
Unrestricted	<u>(2,180,291)</u>
 TOTAL NET POSITION	 <u>\$ (1,940,478)</u>

The accompanying notes are an integral part of the financial statements.

RiNo DENVER GENERAL IMPROVEMENT DISTRICT

STATEMENT OF ACTIVITIES
Year Ended December 31, 2016

	<u>Governmental Activities</u>
EXPENSES	
Governmental Activities	
General Government	\$ 2,372,714
Interest on Long-Term Debt	<u>213,196</u>
TOTAL EXPENSES	<u>2,585,910</u>
REVENUES	
GENERAL REVENUES	
Taxes	600,998
Other Governmental Revenues	39,465
Investment Income	<u>4,969</u>
TOTAL REVENUES	<u>645,432</u>
CHANGE IN NET POSITION	(1,940,478)
NET POSITION, Beginning	<u>-</u>
NET POSITION, Ending	<u><u>\$ (1,940,478)</u></u>

The accompanying notes are an integral part of the financial statements.

RiNo DENVER GENERAL IMPROVEMENT DISTRICT

BALANCE SHEET
GOVERNMENTAL FUNDS
As of December 31, 2016

	GENERAL FUND	DEBT SERVICE FUND	TOTALS
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and Investments	\$ 154,309	\$ -	\$ 154,309
Cash and Investments - Restricted	-	263,735	263,735
Other Receivable	9,438	-	9,438
Property Taxes Receivable	305,109	-	305,109
	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 468,856</u>	<u>\$ 263,735</u>	<u>\$ 732,591</u>
LIABILITIES AND FUND EQUITY			
LIABILITIES			
Accounts Payable	\$ 10,223	\$ 43,322	\$ 53,545
	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES	<u>10,223</u>	<u>43,322</u>	<u>53,545</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Revenues - Property Taxes	305,109	-	305,109
	<u> </u>	<u> </u>	<u> </u>
FUND EQUITY			
Fund Balance			
Restricted for Emergencies	19,400	-	19,400
Restricted for Debt Service	-	220,413	220,413
Unassigned	134,124	-	134,124
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUND EQUITY	<u>153,524</u>	<u>220,413</u>	<u>373,937</u>
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY	<u>\$ 468,856</u>	<u>\$ 263,735</u>	

Amounts reported for governmental activities in the statement of Net Position are different because:

Long-term liabilities are not due and payable in the current period and are not reported in the funds. These include loans payable of \$2,308,777, and accrued interest of \$5,638.

(2,314,415)

Net position of governmental activities

\$ (1,940,478)

The accompanying notes are an integral part of the financial statements.

RiNo DENVER GENERAL IMPROVEMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended December 31, 2016

	GENERAL FUND	DEBT SERVICE FUND	TOTALS
REVENUES			
Property Taxes	\$ 280,940	\$ 302,040	\$ 582,980
Specific Ownership Taxes	18,018	-	18,018
Other Governmental Revenues	39,465	-	39,465
Other Income	-	4,969	4,969
TOTAL REVENUES	<u>338,423</u>	<u>307,009</u>	<u>645,432</u>
EXPENDITURES			
Current			
General Government	110,249	53,513	163,762
County Treasurer's Fee	2,878	-	2,878
Cost of Issuance	71,772	89,505	161,277
Capital Outlay	-	2,838,723	2,838,723
Debt Service			
Principal	-	691,223	691,223
Interest and Other Fiscal Charges	-	46,281	46,281
TOTAL EXPENDITURES	<u>184,899</u>	<u>3,719,245</u>	<u>3,904,144</u>
EXCESS OF REVENUES OVER (UNDER) EXPENSES	<u>153,524</u>	<u>(3,412,236)</u>	<u>(3,258,712)</u>
OTHER SOURCES (USES)			
Proceeds from the Issuance of Debt	-	3,000,000	3,000,000
Principal Reduction Revenue	-	632,649	632,649
TOTAL OTHER SOURCES (USES)	<u>-</u>	<u>3,632,649</u>	<u>3,632,649</u>
NET CHANGE IN FUND BALANCES	153,524	220,413	373,937
FUND BALANCES, Beginning	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, Ending	<u>\$ 153,524</u>	<u>\$ 220,413</u>	<u>\$ 373,937</u>

The accompanying notes are an integral part of the financial statements.

RiNo DENVER GENERAL IMPROVEMENT DISTRICT

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2016

Amounts Reported for Governmental Activities in the Statement of Activities
are Different Because:

Net Changes in Fund Balances - Total Governmental Funds	\$ 373,937
Loan proceeds are reported as financing sources in the governmental funds and increase fund balance. In the government-wide statements, however, issuing debt increases long-term liabilities in the statement of net position and does not effect the statement of activities.	(3,000,000)
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This amount includes the payment of bond principal \$691,223, and change in accrued interest of (\$5,638), for the year.	<u>685,585</u>
Change in Net Position of Governmental Activities	<u>\$ (1,940,478)</u>

The accompanying notes are an integral part of the financial statements.

RINO DENVER GENERAL IMPROVEMENT DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The RiNo Denver General Improvement District (the “District”), is a public or quasi-municipal corporation of the State of Colorado was organized by order and decree of the District Court for the City and County of Denver on June 1, 2015, and is governed pursuant to provisions of the Improvement Districts in Municipalities (1949 Act) of Title 31, Article 25, Part 6 of the Colorado Revised Statutes. The District’s service area is located in the City and County of Denver (the “City”), Colorado. The District was established to provide construction, installation, financing and operation of public improvements.

The accounting policies of the District conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

Reporting Entity

In accordance with governmental accounting standards, the District has considered the possibility of inclusion of additional entities in its financial statements.

The definition of the reporting entity is based primarily on financial accountability. The District is financially accountable for organizations that make up its legal entity. It is also financially accountable for legally separate organizations if District officials appoint a voting majority of the organization’s governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the District. The District may also be financially accountable for organizations that are fiscally dependent upon it.

Based on the application of these criteria, the District does not include additional organizations in its reporting entity.

The District is reported as a component unit of the City and County of Denver (the “City”).

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of Net Position and the statement of activities) report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

RINO DENVER GENERAL IMPROVEMENT DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of the given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current *financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Service fees, grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

When both restricted and unrestricted resources are available for use, it is the District's practice to use restricted resources first, then unrestricted resources as they are needed.

RINO DENVER GENERAL IMPROVEMENT DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation
(Continued)

In the fund financial statements, the District reports the following major governmental funds:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

The *Debt Service Fund* accounts for the payment of the District's debt.

Cash and Investments

The District follows the practice of pooling cash and investments of all funds to maximize investment earnings. Except when required by trust or other agreements, all cash is deposited to and disbursed from a single bank account. Cash in excess of the immediate operating requirement is pooled for deposit and investment flexibility. Investment earnings are allocated periodically to the participating funds based upon each fund's average equity balance in the total cash. Cash equivalents include investments with original maturities of three months or less.

Investments are recorded at fair value.

Accounting Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Capital Assets

Capital assets, which include property and equipment, are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. The District also capitalizes all infrastructure costs. Assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

RINO DENVER GENERAL IMPROVEMENT DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2016

NOTE 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Capital Assets (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

The District does did have any Capital Assets for the year ended December 31, 2016.

Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the governmental activities fund type in the Statement of Net Position.

The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

The government-wide and business-type fund financial statements utilize a net position presentation. Net position is categorized as investment in capital assets, restricted, and unrestricted.

Investment in Capital Assets is intended to reflect the portion of net position which are associated with non-liquid, capital assets less outstanding capital asset related debt. The net related debt is the debt less the outstanding liquid assets.

Restricted Net Position are liquid assets, which have third party limitations on their use.

Unrestricted Net Position represent assets that do not have any third party limitation on their use. While City management may have categorized and segmented portion for various purposes, the City Council has the unrestricted authority to revisit or alter these managerial decisions.

RINO DENVER GENERAL IMPROVEMENT DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2016

NOTE 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- Nonspendable – This classification includes amounts that cannot be spent because they are either not in a spendable form (such as inventories and prepaid amounts) or are legally or contractually required to be maintained intact. The District did not report any amounts as nonspendable as of December 31, 2016.
- Restricted – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The District has classified Emergency Reserves as being restricted because their use is restricted by State Statute for declared emergencies. The District has also classified the fund balances in the Debt Service as restricted.
- Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Directors. These amounts cannot be used for any other purpose unless the Board of Directors removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The District did not have any committed resources as of December 31, 2016.
- Unassigned – This classification includes the residual fund balance for the General Fund. The Unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts.

RINO DENVER GENERAL IMPROVEMENT DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Balance Classification (Continued)

The District would typically use restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned fund balance.

NOTE 2: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgets and Budgetary Accounting

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- On or before October 15, District Management submits to the Board of Directors a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 31, the budget is legally enacted through passage of a resolution.
- District Management is authorized to transfer budgeted amounts between departments within any fund. However, any revisions that alter the total expenditures of any fund must be approved by the Board of Directors.
- Budgets are legally adopted for all funds of the District on a basis consistent with GAAP.
- Budgeted amounts in the financial statements are as originally adopted or as amended by the Board of Directors. All appropriations lapse at year end.

State Compliance

At December 31, 2016 actual expenditures in the Debt Service Fund exceeded budgeted amounts by \$419,245. This may be a violation of State statute.

RINO DENVER GENERAL IMPROVEMENT DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2016

NOTE 3: CASH AND INVESTMENTS

Deposits

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulations. At December 31, 2016, State regulatory commissioners have indicated that all financial institutions holding deposits for the District are eligible public depositories.

Amounts on deposit in excess of federal insurance levels must be collateralized by eligible collateral as determined by the PDPA. PDPA allows the financial institution to create a single collateral pool for all public funds held. The pool is to be maintained by another institution, or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits. The District has no policy regarding custodial credit risk for deposits.

At December 31, 2016, the District had deposits with financial institutions with a carrying amount of \$418,044. The bank balances with the financial institutions were \$268,650. Of these balances \$250,000 were covered by federal depository insurance and \$18,650 were covered by collateral held by the authorized escrow agents in the financial institutions name (PDPA).

Investments

Interest Rate Risk

The District does not have a formal investment policy; however, the District follows state statutes regarding investments.

Credit Risk

Colorado statutes specify in which instruments the units of local government may invest which include:

- Obligations of the United States and certain U.S. government agency securities
- General obligation and revenue bonds of U.S. local government entities
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

RINO DENVER GENERAL IMPROVEMENT DISTRICT

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2016

NOTE 3: CASH AND INVESTMENTS (Continued)

Investments (Continued)

As of December 31, 2016, the District did not hold any investments.

Restricted Cash and Investments

Cash in the amount of \$263,735 are restricted in the Debt Service Fund for payment of the District's debt.

NOTE 4: LONG-TERM DEBT

Following is a summary of long-term debt transactions for the governmental activities for the year ended December 31, 2016:

	<u>Balance</u> <u>12/31/15</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance</u> <u>12/31/16</u>	<u>Due In</u> <u>One Year</u>
Series 2016A – Revenue Obligation Notes	\$ _____ -	\$ 3,000,000	\$ 691,223	\$ 2,308,777	\$ 147,784
Totals	\$ _____ -	\$ 3,000,000	\$ 691,223	\$ 2,308,777	\$ 147,784

Series 2016 Revenue Obligation Notes

\$3,000,000 Revenue Obligation Notes, Series 2016, dated June 23, 2016, with interest of 3.55% per annum. The District is required to make monthly payments of principal and interest beginning on July 1, 2016. The notes mature on June 1, 2036.

Net proceeds of the notes were issued for the purpose of financing improvements to Brighton Boulevard between 29th and 44th Streets. The notes are secured by and payable from Capital Charges assessments collected from property owners fronting Brighton Boulevard within, or partially within the District boundaries and will be imposed each year any of the note that remains outstanding. The Capital Charge will be assessed to property owners based on their linear front footage along the street. Based on the 2017 principal and interest repayment, the Capital Charge assessed for debt service by the District was \$300,000 for collection year 2017.

RINO DENVER GENERAL IMPROVEMENT DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2016

NOTE 4: LONG-TERM DEBT (Continued)

In 2016, the District approved an Early Loan Payoff policy whereby the property owners assessed the Capital Charge for the note payoff could elect to pay off their share of the loan early based on their percentage of total linear front footage along Brighton Boulevard. Per the policy, District will credit the property owner for annual interest already charged in the payoff year and will also credit the property owner's portion of the reserve account collected to the date of payoff. During the year ended December 31, 2016, the District received funds for early payoff in the amount of \$632,649, all of which were applied to the principal balance on the note. The District paid \$43,322 to property owners for the credit of the interest and reserve funds.

Future debt service requirements for the notes are as follows:

<u>Year Ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 147,784	\$ 78,181	\$ 225,965
2018	135,182	74,530	209,712
2019	140,060	69,652	209,712
2020	145,113	64,598	209,711
2021	150,350	59,362	209,712
2022-2026	837,148	211,411	1,048,559
2027-2031	<u>753,140</u>	<u>53,728</u>	<u>806,868</u>
Total	<u>\$ 2,308,777</u>	<u>\$ 611,462</u>	<u>\$ 2,920,239</u>

NOTE 5: CONTRACTS AND AGREEMENTS

Brighton Boulevard Improvements

During 2016, the District entered into an Intergovernmental Agreement with the City for the construction and maintenance of sidewalk and streetscape improvements along Brighton Boulevard.

Under this agreement, the District will forward net proceeds of the 2016 Revenue Obligation Notes to the City to fund the construction and improvements along Brighton Boulevard on behalf of the District. The City will own all initial improvements, however the District will be responsible for the continuing care, operation, repair, maintenance and replacement of these initial improvements. Upon closing of the Series 2016 Notes, funds in the amount of \$2,838,723 were transferred to the City per the terms of this agreement.

RINO DENVER GENERAL IMPROVEMENT DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2016

NOTE 6: RELATED PARTIES

A District Board Member is also the owner and operator a company that provides consulting as a subcontractor on the Brighton Boulevard Improvement Project. The District has no authority on this project as the City provides all oversight on the construction contract.

NOTE 7: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; thefts of, damage, to, or destruction of assets; errors or omissions; injuries to employees, or natural disasters. The District carries commercial insurance to cover these risks. For the year ended December 31, 2016, the District did not have any claims that exceeded insurable amounts.

NOTE 8: COMMITMENTS AND CONTINGENCIES

Tax Payer Bill of Rights (TABOR) Amendment

TABOR Amendment - Colorado voters passed an amendment to the State Constitution, Article X, Section 20, which has several limitations, including revenue raising, spending abilities, and other specific requirements of state and local government. The Amendment is complex and subject to judicial interpretation. The District believes it is in compliance with the requirements of the Amendment.

The District has established an emergency reserve, representing 3% of fiscal year spending (excluding debt service), as required by the Amendment. At December 31, 2016, the emergency reserve of \$19,400 was recorded in the General Fund.

NOTE 9: DEFICIT NET POSITION

At December 31, 2016, the District reports a deficit net position in the amount of \$1,940,478. This deficit amount is the result of the District being responsible for the repayment of debt that was issued to for public improvements which are conveyed to other governmental entities. The District expects to reduce the deficit net position as the debt is being repaid.

REQUIRED SUPPLEMENTAL INFORMATION

RiNo DENVER GENERAL IMPROVEMENT DISTRICT

GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 Year Ended December 31, 2016

	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE Positive (Negative)
REVENUES			
Property Taxes	\$ 299,761	\$ 280,940	\$ (18,821)
Specific Ownership Taxes	-	18,018	18,018
Other Governmental Revenues	-	39,465	39,465
	<u>299,761</u>	<u>338,423</u>	<u>38,662</u>
TOTAL REVENUES	<u>299,761</u>	<u>338,423</u>	<u>38,662</u>
EXPENDITURES			
Current			
General Government	99,000	110,249	(11,249)
County Treasurer's Fee	5,000	2,878	2,122
Cost of Issuance	-	71,772	(71,772)
Contingency	185,761	-	185,761
	<u>289,761</u>	<u>184,899</u>	<u>104,862</u>
TOTAL EXPENDITURES	<u>289,761</u>	<u>184,899</u>	<u>104,862</u>
NET CHANGE IN FUND BALANCE	10,000	153,524	143,524
FUND BALANCE, Beginning	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, Ending	<u>\$ 10,000</u>	<u>\$ 153,524</u>	<u>\$ 143,524</u>

See the accompanying independent auditors' report.

INDIVIDUAL FUND SCHEDULES

RiNo DENVER GENERAL IMPROVEMENT DISTRICT

DEBT SERVICE FUND
 BUDGETARY COMPARISON SCHEDULE
 Year Ended December 31, 2016

	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE Positive (Negative)
REVENUES			
Capital Charge	\$ 300,000	\$ 302,040	\$ 2,040
Miscellaneous	-	4,969	4,969
TOTAL REVENUES	<u>300,000</u>	<u>307,009</u>	<u>7,009</u>
EXPENDITURES			
Current			
General Government	-	53,513	(53,513)
Capital Outlay	2,854,000	2,838,723	15,277
Cost of Issuance	145,000	89,505	55,495
Debt Service			
Principal	300,000	691,223	(391,223)
Interest and Other Fiscal Charges	1,000	46,281	(45,281)
TOTAL EXPENDITURES	<u>3,300,000</u>	<u>3,719,245</u>	<u>(419,245)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(3,000,000)</u>	<u>(3,412,236)</u>	<u>(412,236)</u>
OTHER FINANCING SOURCES (USES)			
Proceeds from the Issuance of Debt	3,000,000	3,000,000	-
Principal Reduction Revenue	-	632,649	632,649
TOTAL OTHER FINANCING SOURCES (USES)	<u>3,000,000</u>	<u>3,632,649</u>	<u>632,649</u>
NET CHANGE IN FUND BALANCE	-	220,413	220,413
FUND BALANCE, Beginning	-	-	-
FUND BALANCE, Ending	<u>\$ -</u>	<u>\$ 220,413</u>	<u>\$ 220,413</u>

See the accompanying independent auditors' report.

RiNo Denver General Improvement District Advisory Board - 2016

NAME	AFFILIATION	ADDRESS	PHONE	FAX	EMAIL	INITIAL TERM EXPIRATION (JUNE 1)	CONSECUTIVE TERM EXPIRATION (JUNE 1)
Anne Hayes	Westfield Company Inc.	1800 Larimer Street Suite 1800, Denver, CO 80202	303-298-1111	N/A	ahayes@westfield-co.com	2017	2020
Tom Gordon	Isele Investment Partners LLC	3301 Brighton Blvd., Denver, CO 80216	720-250-7010	N/A	tgordon@isele.net	2018	2021
Chris Woldum	Zeppelin Development	3455 Ringsby Ct. #100, Denver, CO 80216	303-573-0781	N/A	Chris@zeppelinplaces.com	2018	2021
Jonathan Kaplan	Plinth Gallery, Artist	3520 Brighton Blvd., Denver, CO 80216	303-295-0717	N/A	jonathan@plinthgallery.com	2018	2021
Jason Winkler	Industry	3001 Brighton Blvd., Denver, CO 80216	303-357-5211	N/A	jason@industrydenver.com	2016	2019
Larry Burgess	Property Owner	3519 Brighton Blvd. Unit D, Denver, CO 80216	303-972-9399	N/A	lbur238057@msn.com	2017	2020
Tracy Weil	RiNo Art District Chair, Artist	3611 Chestnut Place, Denver, CO 80216	303-308-9345	N/A	tracy@wellworks.com	2016	2019
Bernard Hurley	Family Environmental, Hurley Place	3650C hestnut Place, Denver, CO, 80216	917-514-5584	N/A	bhurley@familyenvironmental.com	2019	2022
Roberto Eaton	Pepsi	3801 Brighton Blvd., Denver, CO 80216	678-918-6943	N/A	roberto.eaton@pepsico.com	2019	2022
Karen Good	City of Denver Public Works Rep	201 West Colfax Avenue, Denver, CO 80202	720-865-3162	N/A	Karen.Good@denvergov.org	N/A	N/A
Albus Brooks	City Council Rep: Denver District 9	2855 Tremont Place, Suite 201, Denver, CO 80205	720-337-7709	N/A	Albus.Brooks@denvergov.org	N/A	N/A