

BY AUTHORITY

RESOLUTION NO. CR24-1480
SERIES OF 2024

COMMITTEE OF REFERENCE:
Safety, Housing, Education & Homelessness

A RESOLUTION

Approving a proposed Loan Agreement between the City and County of Denver and Mercy Housing Mountain Plains to finance construction of 190 income-restricted units to be leased at rents affordable to qualifying households in Council District 3.

BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. The proposed Loan Agreement between the City and County of Denver and Mercy Housing Mountain Plains, in the words and figures contained and set forth in that form of Loan Agreement available in the office and on the web page of City Council, and to be filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under City Clerk’s Filing No. 202476529, is hereby approved.

COMMITTEE APPROVAL DATE: October 30, 2024 by Consent

MAYOR-COUNCIL DATE: November 5, 2024 by Consent

PASSED BY THE COUNCIL: November 18, 2024

Amurth P. Sandborn - PRESIDENT

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

PREPARED BY: Eliot C. Schaefer, Assistant City Attorney DATE: November 14, 2024

Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the Office of the City Attorney. We find no irregularity as to form and have no legal objection to the proposed resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

Kerry Tipper, Denver City Attorney

BY: *Anshul Bagga*, Assistant City Attorney DATE: Nov 14, 2024