

April 2, 2024

The Honorable Mike Johnston, Mayor City & County of Denver 1437 Bannock St, Room 350 Denver, CO 80202

RE: SCIG-IN-111, Denver - The Denverado at Welton

Dear Mayor Johnston:

Congratulations! After thorough review, I am excited to offer the City & County of Denver a Strong Communities Infrastructure Grant Program award in the amount of \$2,500,000 to assist with The Denverado at Welton project.

This awarded project is a part of an exciting new program through the Colorado Department of Local Affairs (DOLA), Division of Local Government, with funding from HB22-1304. This program provides grants to local governments for infrastructure to develop community benefit-driven infill affordable housing that meets critical housing needs. DOLA, the Colorado Energy Office (CEO), and the Colorado Department of Transportation (CDOT) are partnering on this program to provide multi-disciplinary support to grantees.

The Infrastructure Grant Program was extremely competitive, with 58 communities submitting a letter of intent requesting a total of \$165,565,616. Eligible projects not only need to support affordable housing, but also support density and infill. Your project was reviewed based on a variety of factors such as the community's readiness and capacity; broad, sustained support; impact on housing needs and development patterns; and equity, diversity, and inclusion.

We are very pleased to support the City & County of Denver and The Denverado at Welton project in providing affordable housing opportunities in your community, and are excited to share your results with other local governments, the Governor's Office, and the legislature.

DOLA is available at any point for assistance as needed with your project. Please contact Strong Communities Grant Program Manager, Lisa Loranger, Lisa.Loranger@state.co.us, for additional information on how to proceed. State fiscal rules prohibit expenditure of funds prior to the contract being fully executed and, therefore, cannot be included in the contract budget or reimbursed by the State. A written grant agreement between DOLA and the City & County will need to be drafted in the coming weeks and must be executed by September 30, 2024, at which point this award will expire. Per our program guidelines, all funds need to be spent before September 30, 2026.

I wish you success with your project. Thank you for helping Colorado build more attainable and affordable housing across the state and supporting sustainable land development.

Sincerely,

Maria De Cambra Executive Director

cc: James Coleman, State Senator
Leslie Herod, State Representative
Jamie Rife, HOST Executive Director, City and County of Denver
Laura Allen-Hatcher, HOST Housing Development Officer, City and County of Denver
Todd Leopold, DOLA Regional Manager
Demetra English, DOH Development Specialist

