

# ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team  
at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **9 a.m. Friday**. Contact the Mayor's Legislative team with questions

Please mark one:  Bill Request or  Resolution Request

Date of Request: 07/30/24

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

Yes  No

## 1. Type of Request:

Contract/Grant Agreement  Intergovernmental Agreement (IGA)  Rezoning/Text Amendment

Dedication/Vacation  Appropriation/Supplemental  DRMC Change

Other:

2. **Title:** (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Amends an agreement with Catholic Charities and Community Services of Archdiocese of Denver Inc. to increase the subordination limit on an existing City loan as part of the borrower's obtaining additional financing for the project located at 3101 S. Federal Blvd., Denver 80236, Council District 2. The additional financing from another lender will allow for needed capital repairs. This amendment will also separate the HOME and City affordability periods. There are no changes to any other terms, or the agreement duration. (HOST GE 3A092.) There will be no additional City funding.

3. **Requesting Agency:** Department of Housing Stability (HOST)

## 4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Bonnie Anderson	Name: Chris Lowell
Email: <a href="mailto:bonnie.anderson@denvergov.org">bonnie.anderson@denvergov.org</a>	Email: <a href="mailto:Christopher.lowell@denvergov.org">Christopher.lowell@denvergov.org</a>

## 5. General description or background of proposed request. Attach executive summary if more space needed:

This request will amend the subordination limit and separate the HOME and City affordability periods. The loan originated on 5/1/2004 using HOME funds of \$600,000, to provide soft cost funding for the construction of a 70 unit affordable apartment community known as Mount Loretto. The loan is performance based, if remaining in compliance no repayment is required. The loan matures 6/1/2034. There have been no other amendments to this loan.

Catholic Charities is in the process of borrowing up to \$950,000 from Catholic Charities Housing to make necessary capital repairs to exterior walkways, railings, flashing, paneling, and building paint. An engineering budget has been provided and the borrower intends to begin these repairs immediately, completing in 4 months before winter weather begins.

6. **City Attorney assigned to this request (if applicable):** Eliot Schaefer

7. **City Council District:** 2

8. **\*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

*To be completed by Mayor's Legislative Team:*

Resolution/Bill Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

## Key Contract Terms

**Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):**  
Professional Services

**Vendor/Contractor Name (including any dba's):**  
Catholic Charities and Community Services of Archdiocese of Denver Inc.

**Contract control number (legacy and new):**  
Legacy: GE3A092-01  
New: HOST-202475135

**Location:** 6420 Smith Road, Denver, CO 80216

Is this a new contract?  Yes  No Is this an Amendment?  Yes  No If yes, how many? 1

**Contract Term/Duration (for amended contracts, include existing term dates and amended dates):**  
- From amendment closing through 6/1/2034

**Contract Amount (indicate existing amount, amended amount and new contract total):**

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)
\$600,000		\$600,000

  

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
05/01/2004		06/01/2034

**Scope of work:**

**Amendment Terms:**

- Increase the subordination limit from the current \$2.8 million to \$4.0 million
- The existing covenant is a blanket 30 years. This amendment will bifurcate the first 20 years as the HOME period of affordability followed by 10 years as the City's period of affordability.

Was this contractor selected by competitive process? No If not, why not? N/A

Has this contractor provided these services to the City before?  Yes  No

Source of funds: NA

Is this contract subject to:  W/MBE  DBE  SBE  XO101  ACDBE  N/A

**WBE/MBE/DBE commitments (construction, design, Airport concession contracts):**

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*To be completed by Mayor's Legislative Team:*

Resolution/Bill Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

**Who are the subcontractors to this contract? n/a**

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Date Entered: \_\_\_\_\_