

BILL/ RESOLUTION REQUEST

- 1. Title:** Approves a First Amendment to Lease Agreement and Termination of Sublease Agreement with Denver Center for the Performing Arts located at 1245 Champa Street in Council District 8 RC84022-1)
- 2. Requesting Agency:** Department of Finance
- 3. Contact Person *with actual knowledge of proposed ordinance***
Name:Lisa Lumley
Phone:720.913.1515
Email:lisa.lumley@denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
Name:Lisa Lumley
Phone:720.913.1515
Email:lisa.lumley@denvergov.org
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

DCPA has had a lease with the City since 1999 for the 1245 Champa building and parking in the DCPA garage. The lease expires in 2049. DCPA has recently vacated the building and is agreeable to terminating the building portion of the lease but retaining the parking. Additionally, the City entered into a sublease with DCPA in 2005 where Arts and Venues paid to occupy the first floor. This agreement terminates the sublease and gives the City control of the entire building.
 - b. Duration**

Contract would be in effect approximately 6/1/2013
 - c. Location**

1245 Champa Street
 - d. Affected Council District**

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 - e. Benefits**

The City controls 1245 Champa and no longer pays rent to occupy.
 - f. Costs**

Long term cost savings because Arts and Venues will no longer pay rent.
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

No.

Bill Request Number: BR13-0287

Date: 4/24/2013