

**ORDINANCE/RESOLUTION REQUEST**

Please email requests to the Mayor’s Legislative Team  
at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**.

*\*All fields must be completed.\*  
Incomplete request forms will be returned to sender which may cause a delay in processing.*

Date of Request: November 05, 2010

Please mark one:  Bill Request or  Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes  No

If yes, please explain:

2. Title: **A Resolution declaring the intent of the City and County of Denver, Colorado to issue housing revenue bonds or mortgage credit certificates to provide financing of residential facilities for low- and middle-income families or persons; prescribing certain terms and conditions of such bonds; and containing other provisions relating to the proposed issuance of such bonds.**

3. Requesting Agency: Finance

4. Contact Person: *(With actual knowledge of proposed ordinance/resolution.)*  
▪ Name: Andrew Johnston – Debt Administrator for Special Districts and Conduit  
▪ Phone: 720-913-9372  
▪ Email: Andrew.Johnston@denvergov.org

5. Contact Person: *(With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council)*  
▪ Name: Andrew Johnston – Debt Administrator for Special Districts and Conduit  
▪ Phone: 720-913-9372  
▪ Email: Andrew.Johnston@denvergov.org

6. General description of proposed ordinance including contract scope of work if applicable: The proposed resolution is an administrative procedure, being undertaken to comply with Colorado Statutes to preserve the City’s ability to issue private activity bonds in future years. The State of Colorado’s Department of Local Affairs may allocate up to \$30,000,000 of Volume Cap Allocation to the City and County of Denver from the Statewide Balance for the year 2010. This resolution allows the allocation to be applied in future years, consistent with Colorado statutes and the Internal Revenue Code.

- a. Contract Control Number: N/A
- b. Duration: 2011, 2012, 2013
- c. Location: N/A
- d. Affected Council District: N/A
- e. Benefits: Adoption of this Resolution enables the City to keep the unused allotment of Volume Cap Allocation for future Denver projects. The carry forward allocation has the option to be utilized for Single Family Mortgage Revenue Bonds, Multifamily Housing Bonds and Mortgage Credit Certificates.
- f. Costs: N/A

7. Is there any controversy surrounding this ordinance? *(Groups or individuals who may have concerns about it?)* Please explain.

No Controversy.

*To be completed by Mayor’s Legislative Team:*

SIRE Tracking Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_