

## ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team  
at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**. For any questions please contact Skye Stuart.

***\*All fields must be completed.\****  
*Incomplete request forms will be returned to sender which may cause a delay in processing.*

Date of Request: January 2, 2018

Please mark one:  Bill Request or  Resolution Request

**1. Has your agency submitted this request in the last 12 months?**

Yes  No

If yes, please explain:

**2. Title:** (Include a concise, one sentence description – please include name of company or contractor and contract control number - that clearly indicates the type of request: **grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.**)

Authorizes the issuance of City and County of Denver, for and on behalf of the Wastewater Management Division of its Department of Public Works, Wastewater Enterprise Revenue Bonds Series 2018 in a principal amount not to exceed \$107,000,000 for the purpose of funding storm drainage and sanitary sewerage projects and to pay associated costs of issuance.

**3. Requesting Agency:** Department of Finance

**4. Contact Person:** (With actual knowledge of proposed ordinance/resolution.)

- **Name:** Michelle Johnson
- **Phone:** 720-913-9353
- **Email:** [michelle.johnson2@denvergov.org](mailto:michelle.johnson2@denvergov.org)

**5. Contact Person:** (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)

- **Name:** Michelle Johnson
- **Phone:** 720-913-9353
- **Email:** [michelle.johnson2@denvergov.org](mailto:michelle.johnson2@denvergov.org)

**6. General description/background of proposed ordinance including contract scope of work if applicable:**

The proposed ordinance authorizes the issuance of up to \$107,000,000 of City and County of Denver, for and on behalf of the Wastewater Management Division of its Department of Public Works, Wastewater Enterprise Revenue Bonds, Series 2018. The Bonds will be tax-exempt, fixed-rate obligations with a term not to exceed 30 years and is expected to fund \$30 million of citywide storm drainage and sanitary sewerage capital projects identified as part of Wastewater's 2016-2021 Capital Program, \$77 million toward the Platte to Park Hill project, and associated costs of issuance.

**\*\*Please complete the following fields:** (Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field – please do not leave blank.)

- a. **Contract Control Number:** N/A
- b. **Contract Term:** Term of the 2018 Bonds will not exceed 30 years
- c. **Location:** Citywide
- d. **Affected Council District:** Citywide
- e. **Benefits:** Provides funding for storm drainage improvements to reduce flood risk to life and property and sanitary sewerage improvements for public health and environmental quality purposes
- f. **Contract Amount (indicate amended amount and new contract total):** Costs associated with the transaction will be paid from the proceeds of the bond transaction.

**7. Is there any controversy surrounding this ordinance?** (Groups or individuals who may have concerns about it?) **Please explain.** None that we are aware of.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: BR18 0028

Date Entered: 01-02-18

Revised 02/01/15



**DENVER**  
THE MILE HIGH CITY

MICHAEL B. HANCOCK  
Mayor

# CITY AND COUNTY OF DENVER

DEPARTMENT OF FINANCE

BRENDAN J. HANLON  
CHIEF FINANCIAL OFFICER

201 W. Colfax Avenue, Dept 1010  
Denver, CO 80202

p: (720) 913-1514

f: (720) 913-5599

[www.denvergov.org/finance](http://www.denvergov.org/finance)

## Executive Summary

### **An Ordinance to Issue Wastewater Enterprise Revenue Bonds, Series 2018**

The proposed ordinance authorizes the Manager of Finance to issue City and County of Denver, for and on behalf of the Wastewater Management Division of its Department of Public Works, Wastewater Enterprise Revenue Bonds, Series 2018 in a principal amount not to exceed \$107 million, for the purpose of funding:

- 1) \$30 million of citywide storm drainage and sanitary sewerage capital projects identified as part of Wastewater's 2016-2021 Capital Program;
- 2) \$77 million for the Platte to Park Hill storm drainage project (the proposed bonds will provide all remaining bond funding toward this project, for total bond proceeds of \$206 million); and
- 3) Associated costs of issuance.

The Bonds will be issued as tax-exempt, fixed-rate obligations with a term not to exceed 30 years. The Bonds will be sold via a competitive sale to achieve lowest cost of funds for the City.

The City has by ordinance designated the Wastewater Management Division of its Department of Public Works as an Enterprise within the meaning of the TABOR Amendment to the Colorado State Constitution. The Bonds are special and limited obligations of the City payable solely from and secured by a pledge of the Net Revenues of the City's Wastewater system. The Bonds are not general obligations of the City, nor are they payable in whole or in part from the proceeds of general property taxes, nor is the full faith and credit of the City pledged to pay the Bonds.

---

*To be completed by Mayor's Legislative Team:*