

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **9 a.m. Friday**. Contact the Mayor's Legislative team with questions

Date of Request: 9/19/25

Please mark one: ☒ Bill Request or ☐ Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

☐ Yes ☒ No

1. Type of Request:

☐ Contract/Grant Agreement ☐ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment

☐ Dedication/Vacation ☒ Appropriation/Supplemental ☐ DRMC Change

☐ Other:

2. **Title:** Appropriates \$2,525,000.00 in Capital Improvement Program (CIP) Contingency funds to be utilized for the acquisition of 1460 and 1480 Tremont Place as outlined in the Purchase and Sale Agreement, in Council District 10.

3. **Requesting Agency:** Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Jackson Brockway	Name: Carolina Flores
Email: Jackson.Brockway@denvergov.org	Email: Carolina.Flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

This request is a companion ordinance to a Purchase and Sale Agreement for the acquisition of 1460 and 1480 Tremont. This action will appropriate funds for the actions entailed in the Purchase and Sale Agreement (PSA). This companion action would appropriate \$2,525,000 from contingency funding in the Capital Improvement Fund (CIF), \$2,500,000 of which would be for the acquisition of the property per the PSA, with another \$25,000 needed for closing costs.

CIP contingency is determined annually during the budget process and based on 4% of CIP revenues. CIP contingency is used primarily for emergency expenses, unanticipated repairs, costs needed to accommodate new laws of regulations, funds to support cost escalation of inflation, and / or a change in work program initiated or approved by the Mayor's Office. This expenditure for acquisition and closing costs as outlined in the Purchase and Sale Agreement has been determined to be an acceptable use of CIP contingency and in line with the "change in work program initiated or approved by the Mayor's Office".

This ordinance will appropriate the funding as follows:

Fund	Org	Project	Project Name	Amount Appropriated
34080	2590000	PQ014	Tremont Place Acquisition	\$ 2,525,000

6. **City Attorney assigned to this request (if applicable):** N/A

7. **City Council District:** Council District 10

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____