

**ORDINANCE/RESOLUTION REQUEST**

Please email requests to the Mayor’s Legislative Team

at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: October 31, 2022

Please mark one:  Bill Request or  Resolution Request

**1. Type of Request:**

Contract/Grant Agreement  Intergovernmental Agreement (IGA)  Rezoning/Text Amendment

Dedication/Vacation  Appropriation/Supplemental  DRMC Change

Other: Approve the 2023 Operating Plan and Budget and amend the 2022 Budget for the West Colfax Business Improvement District

**2. Title:** A bill for an ordinance approving a 2023 Operating Plan and Budget and amending the 2022 Budget for the West Colfax Business Improvement District.

**3. Requesting Agency:** Finance

**4. Contact Person:**

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Michael Kerrigan - Finance	Name: Kiki Turner - Finance
Email: <a href="mailto:michael.kerrigan@denvergov.org">michael.kerrigan@denvergov.org</a>	Email: <a href="mailto:kiki.turner@denvergov.org">kiki.turner@denvergov.org</a>

**5. General description or background of proposed request. Attach executive summary if more space needed:**

State statute requires that City Council approves or disapproves the BID budget for the upcoming year. The ordinance represents the City’s approval for the expenditures and revenues necessary to execute the responsibilities of the district.

**6. City Attorney assigned to this request (if applicable):**

Brad Neiman

**7. City Council District:**

Council District #1 – Councilwoman Sandoval, Council District #3- Councilwoman Torres

**8. \*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

N/A

*To be completed by Mayor’s Legislative Team:*

Resolution/Bill Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

**EXECUTIVE SUMMARY**

Business Improvement Districts (BID’s) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for **West Colfax BID** (the “District”) and it is submitted annually.

**General Description of District and Location:** The District is in west Denver. The boundaries of the District include all commercial property abutting both sides of W. Colfax Ave. from Federal Blvd. to Sheridan Blvd.

The District was created to provide services and improvements to strengthen the business environment of the West Colfax corridor. Economic development services include: new and existing business support, grant applications, business attraction and retention, consumer marketing, special events, maintenance and trash receptacles.

**District Structure:** The District has no debt and no mill levy but charges commercial property owners a special assessment. The proposed budgetary expenditures for 2023 are **\$466,981**. The 2022 amended budget includes budgetary expenditures of \$353,154 vs. original 2022 budgeted expenditures of \$339,875. The Board of Directors is composed of 5 electors.

**Schedule by Legislative Action**

<b>2023 BID &amp; TID Budget Ordinance Calendar:</b>		
<b>Date</b>	<b>Item</b>	<b>Notes</b>
10/31/2022	BID & TID Budget and Operating Plan Ordinance: Ordinance Request Deadline	
11/9/2022 (BIZ)	BID & TID Budget and Operating Plan Ordinance: BIZ Committee or Consent	Presentation - assumes joint presentation on BIDs, GIDs, and TIDs
11/15/2022	BID & TID Budget and Operating Plan Ordinance: Mayor-Council	
11/16/2022 at Noon	BID & TID Budget and Operating Plan Ordinance: Deadline for CAO to file Ordinances	
11/21/2022	BID & TID Budget and Operating Plan Ordinance: City Council - First Reading	
11/28/2022	BID & TID Budget and Operating Plan Ordinance: City Council - Second Reading	No public hearing is required

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