## ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Please mark one:   Bill Request or	Date of Request: <u>January 26, 2024</u> Resolution Request
	•
1. Type of Request:	_
☐ Contract/Grant Agreement ☐ Intergovernmental Agre	ement (IGA) Rezoning/Text Amendment
☐ Dedication/Vacation ☐ Appropriation/Suppleme	ntal DRMC Change
☑ Other: Set Public Hearing Date for Urban Redevelopment	Plan
2. Title: A Resolution to set a public hearing relating to the addirecting the Denver Urban Renewal Authority to take certains.	loption of the 17 <sup>th</sup> and Newton Urban Redevelopment Plan and rtain actions in connection with the hearing.
3. Requesting Agency: Department of Finance	
4. Contact Person:	
Contact person with knowledge of proposed	Contact person for council members or mayor-council
ordinance/resolution (e.g., subject matter expert)  Name: Tracy Huggins - DURA	Name: Tracy Huggins – DURA
Michael Kerrigan - Department of Finance	Carolina Flores
Email: thuggins@renewdenver.org	Email: thuggins@renewdenver.org
Michael.kerrigan@denvergov.org	carolina.flores@denvergov.org
	he creation of new housing opportunities, including units affordable rements, consistent with the vision, goals and strategies in the City's
7. City Council District: Council District #3 – Jamie Torres	
8. **For all contracts, fill out and submit accompanying Key	Contract Terms worksheet**
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•	ayor's Legislative Team:
Resolution/Bill Number:	Date Entered:

## EXECUTIVE SUMMARY

The purpose of the resolution is to set a public hearing to approve the 17<sup>th</sup> and Newton Urban Redevelopment Plan.

Approving the Urban Redevelopment Plan will establish the 17<sup>th</sup> and Newton Urban Redevelopment Area and create the 17<sup>th</sup> and Newton Sales Tax Increment Area and Property Tax Increment Area to assist in the process of redevelopment of an underutilized and blighted site. The urban redevelopment project will revitalize the Urban Redevelopment Area through the creation of new housing opportunities, including units affordable to low-income households, multi-modal transportation improvements, and the construction of a parking garage for use by the residents of the income-restricted units and to replace the parking needed for the patients and staff of the adjacent Sloan's Lake Medical Center. The Denver Urban Renewal Authority ("DURA"), in coordination with the City's Department of Finance and Department of Community Planning and Development, is seeking to establish an Urban Redevelopment Area to support the proposed redevelopment through the approval of an Urban Redevelopment Plan.

Staff with the City and DURA are drafting an Urban Redevelopment Plan and Cooperation Agreement authorizing the creation of the 17<sup>th</sup> and Newton Urban Redevelopment Area and the use of Tax Increment Financing by DURA. State law requires a public hearing be held prior to City Council's consideration of establishing an Urban Redevelopment Plan, with 30 days' prior notice. It is anticipated that this hearing would be conducted on March 26, 2024.

DURA will be asking Council Committee to approve the resolution on consent at the February 6, 2024, Finance & Governance Committee meeting. A presentation to the Finance & Governance Committee for the approval of the Urban Redevelopment Plan is anticipated to be scheduled for March 5, 2024, ahead of the anticipated March 26, 2024 public hearing at City Council.

## **Schedule of Legislative Actions**

Date	Activity	
Friday, January 26	Finance to submit resolution request to set public hearing	
Tuesday, February 6	Resolution at Finance & Governance Committee proposed consent	
Tuesday, February 13	Resolution at Mayor/Council	
Thursday, February 15	Resolution filing deadline for CAO	
Tuesday, February 20	Resolution at City Council (sets public hearing on March 26, 2024 (CRS Req	
	30 days)	
Friday, February 23	Finance to submit ordinance request to approve plan	
Tuesday, March 5	Ordinance presentation in Finance and Governance Committee	
Tuesday, March 12	Ordinance at Mayor Council	
Thursday, March 14	Ordinance filing deadline for CAO	
Monday, March 18	Ordinance at City Council for introduction	
Tuesday, March 26	Ordinance at City Council for public hearing and final consideration	
Friday, March 29	Ordinance effective	

To be completed by Mayor's Legislative Team:				
Resolution/Bill Number:	Date Entered:			
		Revised 8-6-2023		

## **Key Contract Terms**

• \$500K; IGA/Grant Agreement, Sa	ale or Lease of Real Property): N/A
s):	
his an Amendment?  Yes	No If yes, how many?
cts, include <u>existing</u> term dates and	amended dates):
mended amount and new contract	total):
Additional Funds (B)	Total Contract Amount (A+B)
Added Time	New Ending Date
rocess? If no	t, why not?
the City before?  Yes No	
DBE SBE X0101 A	CDBE N/A
design, Airport concession contrac	ts):
1.11.20	
	eam:
	his an Amendment?