

## ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team  
at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**.

***\*All fields must be completed.\****

*Incomplete request forms will be returned to sender which may cause a delay in processing.*

Date of Request: October 30, 2017

Please mark one:  Bill Request or  Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes  No

If yes, please explain:

2. **Title:** A Resolution of City Council AS THE BOARD OF DIRECTORS OF the **Denver 14<sup>th</sup> Street General Improvement District (GID)** to approve the 2018 Work Plan and 2018 Budget including the 2018 Capital Charges and 2018 Maintenance Charges.

3. **Requesting Agency:** Finance

4. **Contact Person:** *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** Michael Kerrigan – Sr. Financial Analyst
- **Phone:** 720-913-5550
- **Email:** [Michael.Kerrigan@denvergov.org](mailto:Michael.Kerrigan@denvergov.org)

5. **Contact Person:** *(With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council)*

- **Name:** Michael Kerrigan – Sr. Financial Analyst
- **Phone:** 720-913-5550
- **Email:** [Michael.Kerrigan@denvergov.org](mailto:Michael.Kerrigan@denvergov.org)

6. **General description of proposed ordinance including contract scope of work if applicable:**

- a. **Contract Control Number:** N/A
- b. **Duration:** 2018
- c. **Location:** Downtown, both sides of 14<sup>th</sup> Street between Market St. to Colfax Ave.
- d. **Affected Council District:** Council District #9- Councilman Brooks
- e. **Benefits:** Required approval of 2018 Work Plan and Budget including capital charges and maintenance charges for the construction and maintenance of streetscape enhancements and related public infrastructure improvements along 14<sup>th</sup> Street.
- f. **Costs:** No costs to the City.

7. **Is there any controversy surrounding this ordinance? Please explain.** No Controversy.

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*To be completed by Mayor's Legislative Team:*

SIRE Tracking Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

**EXECUTIVE SUMMARY**  
**14<sup>th</sup> St. GID**  
**2018 Work Plan and Budget**

The Denver 14<sup>th</sup> Street General Improvement District (GID), a Title 31 Special District, was created by Council and approved by the electors within the GID in response to the “14<sup>th</sup> Street Initiative”, a public/private partnership between the Downtown Denver Partnership and the City and County of Denver to create Downtown's "Ambassador Street." The initiative began in 2005 and visualized 14<sup>th</sup> Street between Market and Colfax as both a thriving pedestrian promenade and a major gateway to Downtown for vehicular traffic. The plan contemplated streetscape enhancements and related public infrastructure improvements. Stakeholders, including private property owners, public officials and business organizations, participated in establishing the conceptual design for 14<sup>th</sup> Street. The City provided \$10M of bond funding as part of the City’s Better Denver Bond 14<sup>th</sup> Street Streetscape Project. The General Improvement District added \$4M of District funds for project construction. In addition to the capital improvements, the GID provides ongoing maintenance for the Project.

The Ordinance creating the GID and its companion ordinance creating the District Advisory Board provides that the District Advisory Board, after notice and a hearing, is to recommend to the Board of Directors, at least once a year, a proposed Work Plan and Budget, including Maintenance Charges and Capital Charges. This Resolution of the GID Board of Directors is to approve the 2018 Work Plan and Budget, including 2018 Capital Charges and 2018 Maintenance Charges.

**District Financial Structure:** The 2018 budget contemplates overall expenditures and revenue of \$565,759. The budget is comprised of \$255,296 in operating, maintenance, and reserve expenses; and \$310,463 in debt service expenses. The District raises revenue by assessments on property owners via a Maintenance Charge and a Capital Charge. Maintenance Charges are based on a property’s location within the district and its assessed value. Maintenance Charges are based on the lineal front footage a property has on 14<sup>th</sup> St. For the 2018 budget the District will assess \$310,463 in Capital Charges and \$176,539 in Maintenance Charges, the GID will generate additional revenues from its banner advertising program, and from maintenance charges paid by exempt properties and by district properties requesting the premium GID’s services.

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