## ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Please mark one:   Bill Request or	Date of Request: 10/24/25  ☑ Resolution Request
	s, projects, contracts, resolutions, or bills that involve property enver's northern to southern boundary? (Check map <u>HERE</u> )
☐ Yes ⊠ No	
1. Type of Request:	
	reement (IGA)
☐ Dedication/Vacation ☐ Appropriation/Supplem	nental DRMC Change
Other:	
<ul> <li>advisory services to the City, to add \$150,000, for a new coof 9-30-2026, citywide (FINAN-201738726/FINAN-20258</li> <li>3. Requesting Agency: Department of Finance</li> </ul>	\$150,000.00 for a new total of \$1,350,000.00 for municipal financial ntract total of \$1,350,000 and to add nine-months for a new end date 1744-03).
4. Contact Person:  Contact person with knowledge of proposed	Contact person for council members or mayor-council
ordinance/resolution (e.g., subject matter expert)	
Name: Ross Kuhn Email: Ross.kuhn@denvergov.org	Name: Laura Swartz  Email: Laura.Swartz@denvergov.org
that was initiated on January 1, 2018. This fourth amen to the total contract amount.	to the City, for non-airport financial obligations, pursuant to a contract dment will extend the contract for nine-months and will add \$150,000 mager of Finance and/or his/her designee(s), to provide municipal
financial advisory services in connection with direct fin	hager of Finance and/or his/her designee(s), to provide municipal nancial obligations of the City and its non-Airport Enterprises, ands, General Obligation Bonds, Certificates of Participation, and
Revenue Bonds for the City's Wastewater and Golf Ent	terprises.
increment financing. To provide continuity of services recommending a fourth amendment to extend the control for the ongoing debt transactions and services into 2020 completed by Q1/Q2 2026. Pursuant to the Department a Financial Advisor for all issuance and administration	luding (but not limited to) to certificates of participation and tax for these financial transactions, the Department of Finance is act with Hilltop Securities for an additional nine months. This allows 6 while concurrently developing a full, comprehensive RFP to be of Finance's Debt Policy and DRMC Section 20-90, we seek to retain of obligations to ensure compliance with all applicable rules and the Commission (SEC) and Municipal Securities Rulemaking Board
6. City Attorney assigned to this request (if applicable): Ca	rmen Jackson-Brown
7. City Council District: Citywide	
8. **For all contracts, fill out and submit accompanying K	ey Contract Terms worksheet**
To be completed by	Mayor's Legislative Team:
Resolution/Bill Number:	Date Entered:

## **Key Contract Terms**

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property): Professional Services > \$500K				
Vendor/Contractor Name (including any dba's): Hilltop Securities, Inc.				
<b>Contract control number (legacy and new):</b> FINAN-201738726 / FINAN-201738726-01 / FINAN-202056712-01 / FINAN-202371699-02 / FINAN-202581744-03				
Location: 805	5 E. Tufts Avenue, Suite 350   Den	ver, CO 80237		
Is this a new c	contract?  Yes No Is t	his an Amendment? 🛛 Yes 🗌 No	If yes, how many?4	
Original contract (FINAN-201738726): 1/1/2018 – 12/31/2020 First amendment (FINAN-201738726-01): 1/1/2021 – 12/31/2023 (one year initial-term plus the option for two (2) one-year renewals) Second amendment FINAN-202056712-01/FINAN-201738726): 1/1/2024 -12/31/2024 Third amendment FINAN-201738726/FINAN-202056712-01/FINAN-202371699-02: 1/1/2025 – 12/31/2025 Fourth amendment FINAN-201738726/FINAN-202056712-01/FINAN-202371699-02:/ FINAN-202581744: 1/1/2026 – 9/30/2026 Contract Amount (indicate existing amount, amended amount and new contract total):				
	Current Contract Amount (A)	Additional Funds	Total Contract Amount (A+B)	
	\$1,200,000	( <i>B</i> ) \$150,000	\$1,350,000	
	ψ1,200,000	Ψ130,000	ψ1,330,000	
	Current Contract Term	Added Time	New Ending Date	
	1/1/2018	9-months	9/30/2026	
advisory service limited to Exc Wastewater and Services to be tasks:  1. Provide ongo projects and mag. Providing in 3. Other Project consulting service each task whice was this contribute.	ies will work under the direction of the sin connection with direct financials. Tax Revenue Bonds, General Cod Golf Enterprises.  provided by the financial advisor recognized independent financial advice, an agement of the City's debt ported dependent financial advice and senters as assigned. Upon the request of the city are as may be mutually agreed up the will include the scope of services are the selected by competitive presents.	cial obligations of the City and its non-ADD policy of Participal policy	action, and Revenue Bonds for the City's allowing ongoing and transaction-specific and acting as City fiduciary, for various City ion of the City's special districts portfolio. ignee(s), the MA may provide other financial at letter or Task Order will be entered into for	
	To be	completed by Mayor's Legislative Tean	n•	

Resolution/Bill Number:

Date Entered:

Due to ongoing and future financial transactions, the Department of Finance is recommending a fourth amendment to the contract to allow for completion of those financial transactions and to develop a full, comprehensive RFP to be completed by late Q1 or early Q2 of 2026. Has this contractor provided these services to the City before?  $\boxtimes$  Yes  $\square$  No Source of funds: Cost of Issuance Is this contract subject to:  $\square$  W/MBE  $\square$  DBE  $\square$  SBE  $\square$  XO101  $\square$  ACDBE  $\boxtimes$  N/A WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A Who are the subcontractors to this contract? None To be completed by Mayor's Legislative Team: Resolution/Bill Number: \_\_\_\_ Date Entered: \_\_\_\_\_

Due to the essential advisory services provided by Hilltop Securities, and the need for continuity of knowledge through the COVID-19 pandemic, a change in administration, and the need for multiple financial transactions, the Department of Finance retained Hilltop

Securities over the past six years.