

	<u>2015 Actuals</u>	<u>2016 Projected Actuals</u>	<u>2016 Budget</u>	<u>2017 Budget</u>
<b>Beginning Year Unrestricted Fund Balances</b>	<b>\$ 93,437.00</b>	<b>\$ 109,962</b>	<b>\$ 103,669</b>	<b>\$ 149,195</b>
<b>Revenue</b>				
<i>Operating Revenue</i>				
Special Assessment (net of 1% CCD fee)	\$ 148,310	\$ 158,413	\$ 124,123	\$ 158,413
Grant Funds/Business Support	\$ 100		\$ 2,000	
Mobility Grant	\$ -	\$ 30,800	\$ -	
Maintenance Insurance	\$ 11,250	\$ 1,000	\$ -	\$ -
Interest Income	\$ 5	6	\$ -	\$ 6.00
Fee for service			\$ -	\$ 1,500.00
Other	\$ 1,233	\$ -	\$ -	\$ -
<b>Subtotal operating</b>	<b>\$ 160,898.00</b>	<b>\$ 190,218.53</b>	<b>\$ 126,123</b>	<b>\$ 159,919</b>
<i>Project Based Revenue</i>				
SIPA		\$ -	\$ -	
Signage and Arts Projects			\$ 1,000	\$ -
Mobility Projects	\$ 9,064	\$ 10,000	\$ 42,000	\$ 75,000
Façade Program		\$ -	\$ -	\$ -
PS You Are Here		\$ 3,333	\$ 3,333	
<b>Subtotal project based</b>	<b>\$ 9,064</b>	<b>\$ 13,333</b>	<b>\$ 46,333</b>	<b>\$ 75,000</b>
<b>Total Revenue</b>	<b>\$ 169,962</b>	<b>\$ 203,551.53</b>	<b>\$ 172,456</b>	<b>\$ 234,919</b>
<b>Expenses</b>				
<i>Operating Expenses</i>				
Accounting	\$ 2,500	\$ 1,000	\$ 1,500	\$ 2,500
Bank Fees	\$ 22			\$ -
Charitable Contributions	\$ 300	\$ 250	\$ 300	\$ 300
Printing	\$ -	\$ -	\$ 550	\$ 300
Legal Advertising	\$ 574	\$ 550	\$ 500	\$ 550
Office Equipment	\$ 2,688	\$ 2,500	\$ 1,700	\$ 2,500
Rent	\$ 7,691	\$ 7,500	\$ 7,500	\$ 7,500
Dues	\$ 414	\$ 575	\$ 575	\$ 575

Contractual Administrative Support	\$	594	\$	3,000	\$	1,516	\$	3,000
ED Salary & Benefits								
economic development alloc	\$	69,761	\$	73,249	\$	66,840	\$	73,249
administration alloc	\$	17,440	\$	18,312	\$	16,710	\$	18,312
Expense Reimbursement	\$	2,285	\$	2,400	\$	2,400	\$	2,400
Insurance Premiums	\$	2,486	\$	2,383	\$	2,383	\$	2,500
Landscaping & Other Maintenance	\$	16,763	\$	12,500	\$	14,670	\$	19,590
Infrastructure improvements	\$	-	\$	4,179	\$	4,179	\$	4,000
Business Support	\$	225			\$	-	\$	15,210
Design Guidelines/Engineering			\$	-	\$	-	\$	5,000
Maintenance reserve	\$	-	\$	-	\$	-		
Operating reserve	\$	-	\$	-	\$	-	\$	-
Events and Marketing	\$	1,064	\$	4,800	\$	4,800	\$	4,800
<b>Subtotal operating</b>	<b>\$</b>	<b>124,807</b>	<b>\$</b>	<b>133,198</b>	<b>\$</b>	<b>126,123</b>	<b>\$</b>	<b>162,286</b>
<i>Project Based Expenses</i>								
PS You Are Here	\$	-	\$	9,120	\$	3,333	\$	-
SIPA	\$	2,891	\$	-	\$	-		
Signage and Arts Projects	\$	-	\$	-	\$	-	\$	10,000
WC Green Project	\$	-	\$	-	\$	-	\$	-
Mobility Projects	\$	25,739	\$	22,000	\$	42,000	\$	95,800
Façade Project			\$	-	\$	-	\$	-
<b>Subtotal project based</b>	<b>\$</b>	<b>28,630</b>	<b>\$</b>	<b>31,120</b>	<b>\$</b>	<b>45,333</b>	<b>\$</b>	<b>105,800</b>
<b>Total Expenditures</b>	<b>\$</b>	<b>153,437</b>	<b>\$</b>	<b>164,318</b>	<b>\$</b>	<b>171,456</b>	<b>\$</b>	<b>268,086</b>
<b>Temporarily Restricted Fund Transfers</b>	<b>\$</b>	<b>15,210</b>	<b>\$</b>	<b>60,033</b>			<b>\$</b>	<b>8,433</b>
<b>Fund Transfer (TABOR 3% reserve)</b>			<b>\$</b>	<b>300</b>				
<b>Total Expenditures requiring allocation</b>			<b>\$</b>	<b>164,318</b>	<b>\$</b>	<b>171,456</b>	<b>\$</b>	<b>226,486</b>
<b>Net Change in Funds Available</b>	<b>\$</b>	<b>16,525</b>	<b>\$</b>	<b>39,233</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>8,433</b>
<b>Ending Funds Available</b>	<b>\$</b>	<b>109,962</b>	<b>\$</b>	<b>149,195</b>	<b>\$</b>	<b>103,669</b>	<b>\$</b>	<b>140,763</b>

Notes:

1. Special Assessment method: \$.1023 remains flat at per square foot of commercial land
2. Assessment revenue variation: based on changes in property classification
3. \$15,210.29 board restricted in 2015 for business support
4. \$60,033 board restricted in 2016 for maintenace=\$5,590; capital improvements=\$33,643; health foundation project= \$20,800
5. \$8,433 to be board restricted in 2017 for capital improvements match to outside investment depending on fund availability