

## ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team  
at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**.

***\*All fields must be completed.\****

*Incomplete request forms will be returned to sender which may cause a delay in processing.*

Date of Request: November 3, 2014

Please mark one:  Bill Request or  Resolution Request

**1. Has your agency submitted this request in the last 12 months?**

Yes  No   
If yes, please explain:

**2. Title:** *(Include a concise, one sentence description – please include name of company or contractor and contract control number - that clearly indicates the type of request: grant acceptance, contract execution, amendment, municipal code change, supplemental request, etc.)*

Amendment to Ordinance #275, Series 2012 requesting continuation of the annual transfer of surplus fund balance from the Arts and Venues Denver operating special revenue fund (15815) to the Arts & Venues Denver capital grant/other projects fund (38336) in perpetuity.

**3. Requesting Agency:** Budget and Management Office and Arts and Venues Denver

**4. Contact Person:** *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** Laura Perry, BMO Kent Rice
- **Phone:** 720-913-5537 720.865.4202
- **Email:** [Laura.Perry@denvergov.org](mailto:Laura.Perry@denvergov.org) Kent.Rice@denvergov.org

**5. Contact Person:** *(With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)*

- **Name:** Laura Perry, BMO Kent Rice
- **Phone:** 720-913-5537 720.865.4202
- **Email:** [Laura.Perry@denvergov.org](mailto:Laura.Perry@denvergov.org) Kent.Rice@denvergov.org

**6. General description of proposed ordinance including contract scope of work if applicable:**

In 2012, City Council approved the creation of a new capital grants/other projects fund (fund 38336) to support A&V capital needs for a three year time period. The source of the revenue for this capital fund has been surplus fund balance of A&V's operating special revenue fund (15815). Undesignated fund balance is transferred annually to capital fund 38336 to support A&V capital improvements to the agency's \$1.1 billion in assets (McNichols building, Boettcher Concert Hall, Buell Theatre, Ellie Caulkins Opera House, Denver Coliseum, Red Rocks Amphitheatre and the Colorado Convention Center).

Over the past three years, A&V has been able to transfer over \$16 million in total to capital fund 38336 while maintaining a 10% undesignated fund balance in the operating fund. This capital funding has allowed for the completion of numerous capital improvement projects which enhance patron experience, ensure patron safety, keep venues competitive and address deferred maintenance. Projects are programmed in coordination with the annual six-year capital planning process and are presented to City Council during A&V's annual budget hearing presentation.

Due to the success of the A&V capital fund 38336, A&V and BMO are requesting that the practice of transferring surplus fund balance from the A&V operating fund (15815) to the A&V capital fund 38336 be made permanent to continue to fund priority capital improvement projects. A&V will continue to maintain a healthy 10% operating fund balance and partner with BMO to identify funded projects during the City's annual six-year capital planning process. Note that all expenditures over \$500,000 will comply with requirements for approval by Council.

**\*\*Please complete the following fields:** *(Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. **Contract Control Number:** N/A
- b. **Duration:** On-Going
- c. **Location:** citywide

*To be completed by Mayor's Legislative Team:*

SIRE Tracking Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

d. **Affected Council District:** all

e. **Benefits:** Improvements to Arts and Venues facilities

f. **Costs:** NA

7. **Is there any controversy surrounding this ordinance?** (*Groups or individuals who may have concerns about it?*)

**Please explain.** None Known

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*To be completed by Mayor's Legislative Team:*

SIRE Tracking Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_