

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2022

COUNCIL BILL NO. CB22-0373
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance establishing a new Capital Fund in the Grant and Other Money Projects Fund Series for the “American Rescue Plan Capital Project Fund” and authorizing a cash transfer from the “American Rescue Plan Act Grant Fund.”

WHEREAS, Ordinance No. 591, Series of 2021, established the American Rescue Plan Act (ARPA) Grant Fund, Fund No. 11011, and accepted the Coronavirus Local Fiscal Recovery Fund award agreement with the US Department of Treasury; and

WHEREAS, Ordinance No. 591, Series of 2021, authorized an allocation of in the ARPA Grant Fund for citywide Recovery investments, which included capital investments under the Department of Housing Stability; and

WHEREAS, the Department of Finance (DOF) requires the creation of a new fund under the Grants Project Fund Series, Accounting No. 38000, to administer ARPA capital projects and to better align spending with Section 20-18 of the Denver Revised Municipal Code; and

WHEREAS, this Ordinance authorizes a cash transfer from the ARPA Grant Fund to said new Capital Fund for the capital project investments previously authorized by City Council in the ARPA Grant Fund;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. A new fund is hereby established in the Grant and Other Money Projects Fund Series, Accounting No. 38000, the “American Rescue Plan Capital Project Fund”, Accounting No. 38395, for the purpose of accounting for ARPA capital projects.

Section 2. Monies received from transfers from the American Rescue Plan Act Fund, or other Federal Grant Funds, shall be deposited into the Treasury of the City and credited to the Grant and Other Money Projects Fund Accounting No. 38000, which is set forth and described in Section 20-18 of the Revised Municipal Code of the City and County of Denver.

1 **Section 3.** Expenditures are hereby authorized for the “American Rescue Plan Capital Project
2 Fund”, Accounting No. 38395, to be expended by the Chief Financial Officer of the Department of
3 Finance. This Fund is sponsor-funded and non-lapsing.

4 **Section 4.** There is hereby authorized the transfer of cash from the American Rescue Plan Act
5 Grant Fund to the American Rescue Plan Capital Project Fund in the amounts indicated in the
6 following tabulation:

<u>Item No.</u>	<u>Fund Number</u>	<u>Fund Name</u>	<u>Amount Transferred Out</u>	<u>Amount Transferred In</u>
1	11011	American Rescue Plan Act Grant Fund	10,970,000	
2	38395	American Rescue Plan Capital Project Fund		10,970,000

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8 The foregoing authorizes a cash transfer from the American Rescue Plan Act Grant Fund (11011)
9 to the new American Rescue Plan Capital Project Fund (38395) to support capital investments
10 under the Department of Housing Stability, including \$7,470,000 for 48th Ave. Shelter
11 Improvements and \$3,500,000 for Improvements at Recreation Centers.

12 **Section 5.** The Chief Financial Officer of the City and County of Denver is hereby authorized
13 and directed to make such book and record entries and to do such other things as may be
14 necessary to accomplish the purposes of this Ordinance.

15 COMMITTEE APPROVAL DATE: April 5, 2022 by Consent
16 MAYOR-COUNCIL DATE: April 12, 2022
17 PASSED BY THE COUNCIL: _____

18 _____ - PRESIDENT
19 APPROVED: _____ - MAYOR _____
20 ATTEST: _____ - CLERK AND RECORDER,
21 EX-OFFICIO CLERK OF THE
22 CITY AND COUNTY OF DENVER

23 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____;

24 PREPARED BY: Nikki McCabe, Budget and Management Office DATE: April 14, 2022
25 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the
26 City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
27 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
28 3.2.6 of the Charter.

29 Kristin M. Bronson, Denver City Attorney

30 BY: _____, Assistant City Attorney DATE: _____

31