

Key Contract Terms

Type of Contract:

Contract > \$500K Lease Sale/purchase of personal property Grant IGA
 Sale/purchase of real property

Vendor/Contractor Name: TC Denver Development, Inc.

Contract control number: FINAN 201525064

City's contract manager: Jeffrey Steinberg

Was this contractor selected by competitive process? No – adjacent owner

Has this contractor provided these services to the City before? Not that we are aware of

Term/Duration of contract/project: approximate closing February 2016

Is this a new contract? Y An amendment? How many amendments?

Renewal terms: N/A

Purpose: Sale of the remnant parcels of land (approx. 7,495 s.f.) provides revenue to the City and allows for the continuation of the Westside Line Trail

Scope of services with performance bench marks: N/A

Cost/value: Purchase Price \$450,000

Source of funds: N/A

Benefit: Sale of the parcels provides revenue to the City and allows for the continuation of the Westside Line Trail

Termination provision for City and for contractor: standard default provisions

Is this contract subject to: W/MBE DBE ACDBE SBE XO 101

WBE/MBE/DBE commitments (construction, design, Airport concession contracts):

Location: Remnant parcels of land adjacent to 17th Street & Platte Street

Affected Council District: 1