

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **9am on Friday**. Contact the Mayor's Legislative team with questions

Date of Request: October 20, 2023

Please mark one: ☒ Bill Request or ☐ Resolution Request

1. Type of Request:

- ☐ Contract/Grant Agreement ☐ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment
☐ Dedication/Vacation ☐ Appropriation/Supplemental ☐ DRMC Change
☒ Other: Approve the 2024 Operating Plan and Budget for the Federal Boulevard Business Improvement District

2. Title: A bill for an ordinance approving a 2024 Operating Plan and Budget the Federal Boulevard Business Improvement District.

3. Requesting Agency: Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Michael Kerrigan - Finance	Name: Carolina Flores - Finance
Email: michael.kerrigan@denvergov.org	Email: carolina.flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

State statute requires that City Council approves or disapproves the BID budget for the upcoming year. The ordinance represents the City's approval for the expenditures and revenues necessary to execute the responsibilities of the District.

6. City Attorney assigned to this request (if applicable):

Brad Neiman

7. City Council District:

Council District #1 – Councilwoman Sandoval

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

N/A

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for **Federal Boulevard BID** (the "District") and it is submitted annually.

General Description of District and Location: The District is located on Federal Blvd. and its area is bounded by West 22nd to West 27th Avenues, and east along Eliot Street between West 24th and West 26th Avenues.

BID's are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The District is a commercial property owner-funded management district that provides the following services and improvements: economic development services, physical improvements, and advocacy on behalf of corridor property and businesses. Services include: new and existing business support, business attraction and retention, consumer marketing, special events, maintenance and trash receptacles.

District Structure: The District has no debt and anticipates a mill levy of 7.000 mills for 2024. The proposed 2024 budget contemplates expenditures of approximately **\$163,947**. The current Board of Directors is composed of 7 electors, with one vacancy.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2024 budget year.

Schedule by Legislative Action

2024 BID & TID Budget Ordinance Calendar:		
Date	Item	Notes
10/20/2023	BID & TID Budget and Operating Plan Ordinance: Ordinance Request Deadline	
11/1/2023 (Biz)	BID & TID Budget and Operating Plan Ordinance: Biz Committee or Consent	Presentation - assumes joint presentation on BIDs, GIDs, and TIDs
11/7/2023	BID & TID Budget and Operating Plan Ordinance: Mayor-Council	
11/8/2023 at Noon	BID & TID Budget and Operating Plan Ordinance: Deadline for CAO to file Ordinances	
11/13/2023	BID & TID Budget and Operating Plan Ordinance: City Council - First Reading	
11/20/2023	BID & TID Budget and Operating Plan Ordinance: City Council - Second Reading	No public hearing is required

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