

BY AUTHORITY

ORDINANCE NO. _____

COUNCIL BILL NO. _____

SERIES OF 2015

COMMITTEE OF REFERENCE: _____

A B I L L

**For an Ordinance authorizing and approving an amendment
to the St. Anthony Urban Redevelopment Plan to add the Sloans Block 7 East Project and to
Create the Sloans Block 7 East Sales Tax Increment Area**

WHEREAS, the Council of the City and County of Denver ("Council") approved the St. Anthony Urban Redevelopment Plan ("Plan") by authority of Ordinance No. 363, Series of 2013, having found that the area described in the Plan consists of a blighted area which is appropriate for urban redevelopment projects according to the Urban Renewal Law of the State of Colorado ("Act"); and

WHEREAS, the Council found and determined that it was desirable and in the public interest for the Denver Urban Renewal Authority to undertake and carry out projects identified and described in the Plan; and

WHEREAS, Section V-C of the Plan provides that, pursuant to Section 31-25-107(9) of the Act, the Council in approving the Plan contemplated that separate property tax increment areas and/or sales tax increment areas may be created within the St. Anthony Urban Redevelopment Area for a Project; and

WHEREAS, the Board of Commissioners of the Denver Urban Renewal Authority has approved the redevelopment of Lot 1 and Lot 2 of Block 7 ("Sloans Block 7 East") through the renovation of the current building into mixed-use space consisting of ground floor retail and four floors of office space and construction of a new retail building fronting West Colfax Avenue (the "Project") as one of the projects for tax increment funding; and

WHEREAS, a property tax increment area that encompasses Sloans Block 7 East and other portions of the St. Anthony Urban Redevelopment Area has previously been approved by the Council; and

WHEREAS, it is the intent of the Denver Urban Renewal Authority to use property tax increment derived from Sloans Block 7 East and from other portions of the property tax increment area to support the Project; and

WHEREAS, the Plan may be amended to create the boundaries of a sales tax increment area for each project as set forth in an Appendix which shall become part of the Plan; and

WHEREAS, an amendment to the Plan (the "Proposed Amendment") to create the Sloans Block 7 East Sales Tax Increment Area (the "Sales Tax Increment Area") has been approved by the Board of Commissioners of the Denver Urban Renewal Authority; and

WHEREAS, the Denver Planning Board which is the duly designated and acting official planning body of the City and County of Denver, has submitted to the Council its report and recommendations concerning the Proposed Amendment and has certified that the Proposed Amendment conforms to the Comprehensive Plan for the City and County of Denver as a whole, and the Council of the City and County of Denver has duly considered the report, recommendations and certifications of the Planning Board; and

WHEREAS, there has been prepared and referred to the City Council of the City and County of Denver for its consideration and approval, a copy of the Proposed Amendment; and

WHEREAS, after notice as required by Colorado Revised Statutes, a public hearing has been held concerning the Proposed Amendment (the "Public Hearing"); and

WHEREAS, in accordance with the requirements of Section 31-25-107(9)(d), Colorado Revised Statutes, School District No. 1 in the City and County of Denver and State of Colorado has been permitted to participate in an advisory capacity concerning the project financing described in the Proposed Amendment.

NOW, THEREFORE,

BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. City Council determines that the Project is located within the St. Anthony Urban Redevelopment Area and will promote the objectives set forth in the Plan. The Project further promotes the urban renewal objectives described in the Plan, which are hereby incorporated by reference.

Section 2. There are currently no individuals or families living in the Sales Tax Increment Area, therefore no individuals or families will be displaced from dwelling units as a result of adoption or implementation of the Proposed Amendment to the Plan.

Section 3. There are currently no business concerns in the Sales Tax Increment Area, therefore no business concerns will be displaced as a result of adoption or implementation of the Proposed Amendment to the Plan.

Section 4. Council set a public hearing on the Proposed Amendment for January 20, 2015 ("Public Hearing") and that it be and is hereby found and determined that reasonable efforts have been taken to provide written notice of the Public Hearing to all property owners, residents and owners of business concerns in the St. Anthony Urban Redevelopment Area at least thirty (30) days prior to the date of the Public Hearing.

Section 5. That it be and is hereby found and determined that no more than one hundred twenty (120) days have passed since the commencement of the Public Hearing.

Section 6. That it be and is hereby found and determined that the Plan, as amended by the Proposed Amendment, contains no property that was included in a previously submitted urban redevelopment plan that Council failed to approve.

Section 7. That it be and is hereby found and determined that the Plan, as amended by the Proposed Amendment, conforms to the Denver Comprehensive Plan 2000, as a whole, and is necessary and appropriate to facilitate the proper growth and development of the community in accordance with sound planning standards and local community objectives.

Section 8. That it be and is hereby found and determined that the Plan, as amended by the Proposed Amendment, will afford maximum opportunity, consistent with the sound needs of the City as a whole, for the rehabilitation and redevelopment of the St. Anthony Urban Redevelopment Area by private enterprise.

Section 9. That the City and County of Denver can adequately finance any additional City and County of Denver infrastructure and services required to serve development within the Sales Tax Increment Area for the period during which City and County of Denver property taxes are paid to the Authority.

Section 10. That the Plan be and is amended hereby to add the Project to Appendix A (Schedule of Projects) to the Plan, filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver (the "City Clerk") in City Clerk's Filing No. _____ and to add the Sales Tax Increment Area to Appendix B ("Property Tax Increment Areas and Sales Tax Increment Areas"), filed with the City Clerk in the City Clerk's Filing No. _____.

Section 11. That Ordinance No. 363, Series of 2013, is hereby amended to the extent described herein. That to the extent that any provision or provisions of the Plan is or are deemed by a court of competent jurisdiction to be illegal, invalid or unenforceable, such provision or provisions shall not affect the validity or enforceability of all remaining provisions of the Plan.

COMMITTEE APPROVAL DATE: _____, 2014
MAYOR-COUNCIL DATE: _____, 2014
PASSED BY THE COUNCIL: _____, 201_
_____- PRESIDENT
APPROVED: _____ - MAYOR _____, 201_
ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

NOTICE PUBLISHED IN THE DAILY JOURNAL: _____, 201_
PREPARED BY: _____, ASSISTANT CITY ATTORNEY, _____, 201_

Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed ordinance. The proposed ordinance is NOT submitted to the City Council for approval pursuant to §3.2.6 of the Charter.

Scott Martinez, Denver City Attorney

By: _____, Assistant City Attorney

DATE: _____

APPENDIX A
Schedule of Projects

2. Sloans Block 7 East Project
Developer: Littleton Capital Partners
Description: The renovation of the current building into mixed-use space consisting of ground floor retail and four floors of office space and construction of a new retail building fronting West Colfax Avenue.

APPENDIX B
Property Tax Increment Areas and Sales Tax Increment Areas

2. Sloans Block 7 East Sales Tax Increment Area
Land Description:

Lots 1 and 2, Block 7,
South Sloan's Lake Subdivision Filing No. 1, according to the plat thereof recorded May 15,
2014 at Reception No. 2014055707,
City and County of Denver,
State of Colorado