

BILL/ RESOLUTION REQUEST

- 1. Title:** Establishes a new “Denver Education Compact” special revenue fund in the General Government Special Revenue Fund.
- 2. Requesting Agency:** Department of Finance
- 3. Contact Person *with actual knowledge of proposed ordinance***
 - Name:**Derrick Kuhl
 - Phone:**720-913-5529
 - Email:**Derrick.Kuhl@Denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
 - Name:**Derrick Kuhl
 - Phone:**720-913-5529
 - Email:**Derrick.Kuhl@Denvergov.org
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who’s involved**
 - a. Scope of Work**

This ordinance will establish a new “Denver Education Compact” special revenue fund. The Denver Education Compact (DEC) was launched in 2011 as a collective impact effort. The Compact brings together the City and County of Denver, Denver Public Schools, higher education, philanthropic, business and community stakeholders. The Compact is working with the community to focus efforts and resources to dramatically improve key educational outcomes in areas that will have the greatest impact in helping Denver’s children to succeed from cradle to career. Formerly, the program’s financial transactions were housed in the Mayor’s Office Donations and Bequest Fund (11715). The roles and responsibilities of the DEC program have since been transferred to the OCA. Wherein, the DEC Director will report to the Director of the OCA. This move will ensure greater transparency and greater oversight over the financial reporting of the program by bringing it into alignment with the strategic plan of the Office of Children’s Affairs. Expenditures will not exceed the total amount of revenue in this fund. Expenditures shall be used for personnel costs and services/supplies provided in connection with the goals of the Compact. The monies in the fund will be received from contributions, donations, private grants and private partnerships.
 - b. Duration**

N/A
 - c. Location**

N/A
 - d. Affected Council District**

N/A

e. Benefits

This move will ensure greater transparency and greater oversight over the financial reporting of the program by bringing it into alignment with the strategic plan of the Office of Children's Affairs.

f. Costs

No.

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No.

Bill Request Number: BR13-0092

Date: 2/5/2013