

## **BILL/ RESOLUTION REQUEST**

- 1. Title:** Approves a Purchase and Sale Agreement for \$935,000 with The George W. Clayton Trust and RTD for property located at the Park Hill Golf Course for the benefit of the FasTracks Project in Council District 8.
  
- 2. Requesting Agency:** Department of Finance
  
- 3. Contact Person *with actual knowledge of proposed ordinance***  
**Name:**Jeff Steinberg  
**Phone:**720.865.7505  
**Email:**jeffrey.steinberg@denvergov.org
  
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***  
**Name:**Jeff Steinberg  
**Phone:**720.865.7505  
**Email:**jeffrey.steinberg@denvergov.org
  
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
  - a. Scope of Work**

The Park Hill Golf Course is an asset of, and subject to the George W. Clayton Trust, which is administered by its trustee Clayton Early Learning (formerly known as the Clayton Foundation). The Trust holds ownership of the Park Hill Golf Course as an agent for the City under an Agency Agreement entered on October 13, 2000. The parcel to be sold is for the RTD East corridor construction and operation impacts the northwest and northern side of the Park Hill Golf Course.

There is an Xcel Agreement
  
  - b. Duration**

July 1 2013
  
  - c. Location**

4141 East 35th Avenue, Denver, Colorado ("Park Hill Golf Course")
  
  - d. Affected Council District**

8
  
  - e. Benefits**

Allows for RTD to continue moving forward with the East line.
  
  - f. Costs**

\$935,000.00. The proceeds are for the benefit of the Trust.

**6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

No.

**Bill Request Number: BR13-0072**

**Date: 1/28/2013**