

BILL/ RESOLUTION REQUEST

- 1. Title:** Approves the sale of 750 sf of vacancy city-owned land at approximately 3923 Alcott Street to Depot Street II Company for \$5000.00 in Council District 1.
- 2. Requesting Agency:** Department of Finance
- 3. Contact Person *with actual knowledge of proposed ordinance***
 - Name:** Joe Margoshes
 - Phone:** 720-865-4391
 - Email:** joseph.margoshes@denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
 - Name:** Joe Margoshes
 - Phone:** 720-865-4391
 - Email:** joseph.margoshes@denvergov.org
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

This 750 square feet of City owned surplus vacant land is situated between two homes in a residential neighborhood. One of the owners of contiguous land approached the City to purchase this parcel. An open auction was conducted at which time the other owner of contiguous property bid \$5,000 (\$500 more than the minimum acceptable bid) and prevailed at auction. Both parties left the auction comfortable with the outcome of the City's sales process. One of the adjacent property owners, Stephanie Protsman, who initiated the land sale process, had contacted her Councilwoman, Susan Shepherd, regarding the sale process. Councilwoman Shepherd's aide contacted the Division of Real Estate prior to the auction and was briefed on the auction process and background information. I believe that all parties involved felt the process was fair and open
 - b. Duration**

Permanent
 - c. Location**

Approximate 3923 Alcott Sreet
 - d. Affected Council District**

1
 - e. Benefits**

Liquidate surplus city owned land
 - f. Costs**

\$5000 in sale revenue

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

Bill Request Number: BR14-0399

Date: 4/25/2014